

20 November 2019

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

NON-RENOUCEABLE ENTITLEMENT ISSUE CLOSURE AND SHORTFALL NOTIFICATION

Riversgold Ltd (ASX: RGL) (**Company**) is pleased to advise that the non-renounceable entitlement issue (“Entitlement Issue”) to raise up to approximately \$1,512,348 on issue (before costs) and as announced to ASX on 18 October 2019, has closed on 15 November 2019.

The Company received entitlement and additional security acceptances in respect of 66,518,841 New Shares raising a total of approximately \$665,188, leaving a shortfall of 84,716,034 New Shares. The Directors will seek to place the Shortfall Shares in the coming weeks.

The Directors wish to thank those shareholders who participated in the Entitlement Issue for their ongoing support of the Company.

Allotment of the New Shares is expected to occur in accordance with the timetable by Friday, 22nd November. Following the issue of the New Shares, there will be 217,753,716 ordinary shares on issue.

For further information please contact the Company Secretary, Kevin Hart, on +61 8 9316 9100.

Yours sincerely



Kevin Hart
Company Secretary