



Riversgold Ltd

Exciting Gold Corridor Next Door to Kalgoorlie

AGM 28th of November 2019

Justin Boylson
Executive Director

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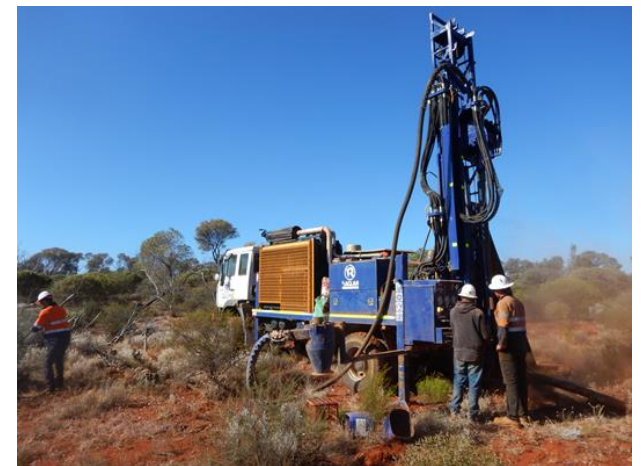
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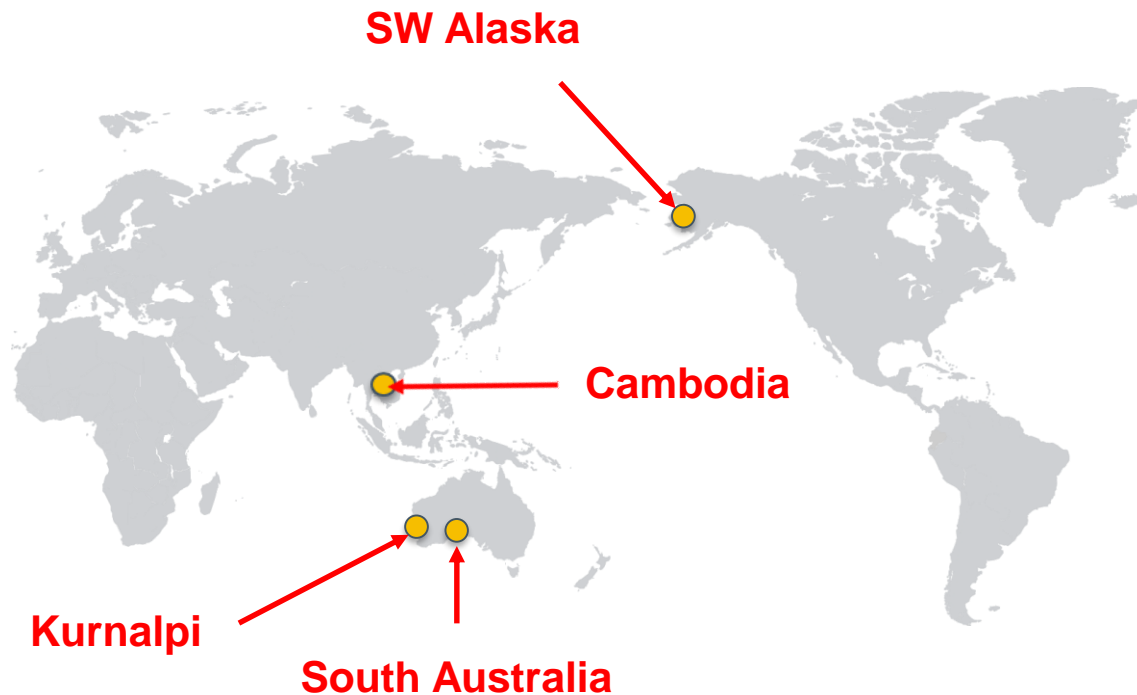
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Riversgold - Investment Highlights

- ASX-listed exploration company with **highly prospective exploration projects** in **world-class gold terranes**:
 - **Eastern Goldfields of Western Australia**
 - **Tintina Gold Province, SW Alaska, USA**
 - **Churchill Dam Olympic Cu-Au Province of South Australia**
 - **Cambodian gold tenement package**
- New Management team and board looking to **refocus the business towards successful exploration, discovery, development and production with the main effort in Australia.**
- **Points to note since September 2019:**
 - Technical review in order to identify **non core assets** and to determine their intrinsic value for divestment.
 - Re focus on being an **Australian** gold explorer in a well known gold province.
 - Share placement and completion of rights issue with strong interest for the shortfall.



Exploring in world-class gold provinces



	Kurnalpi, WA	South Australia	SW Alaska
Location	Eastern Goldfields	Olympic Cu-Au Province	Tintina Gold Province
Deposit type	Mesothermal lode gold	IOCG	Intrusion-related gold
Target	Near-term development opportunities near existing processing plants	Large stand-alone IOCG project	Large high-grade stand-alone gold project
Target size	Up to 2Moz Au	+100Mt @ 1% Cu, 1 g/t Au	+4Moz Au @ 4-5g/t Au
Examples	Various	Olympic Dam Carrapateena Prominent Hill	Donlin Creek Pogo Fort Knox

Riversgold - Corporate Snapshot

Current Mission: “RGL is to divest non core assets and execute a well planned exploration strategy of the highly prospective Kurnalpi gold fields and other world class mineral deposits in order to maximise superior value to its Shareholders.”

ASX Code	RGL
Shares on Issue	217.75M
Market Cap (@ 1.0c)	\$2.18M
Cash (As at 25 th of Nov 2019)	\$0.872M
Enterprise Value	\$1.31M

Board	
Justin Boylson <i>Executive Director</i>	Experienced commodity trader and resource project manager. Responsible for some high profile off-take transactions and involved in several physical mining operations. Sinosteel, Tennant Metals, ResCap & Manuka Resources.
Simon Andrew <i>Non-Executive Director</i>	Experienced financier in Australia and Asia. These include Deutsche Bank, BNP Paribas, Senior Research Analysis for Hartley’s. Founding Director of Emmerson and Current MD of Lotus Resources Limited (ASX:RGL).
Michael Davy <i>Non-Executive Director</i>	ASX Chairman and executive, experienced accountant and successful business owner, Raiden Resources. (ASX:RDN)



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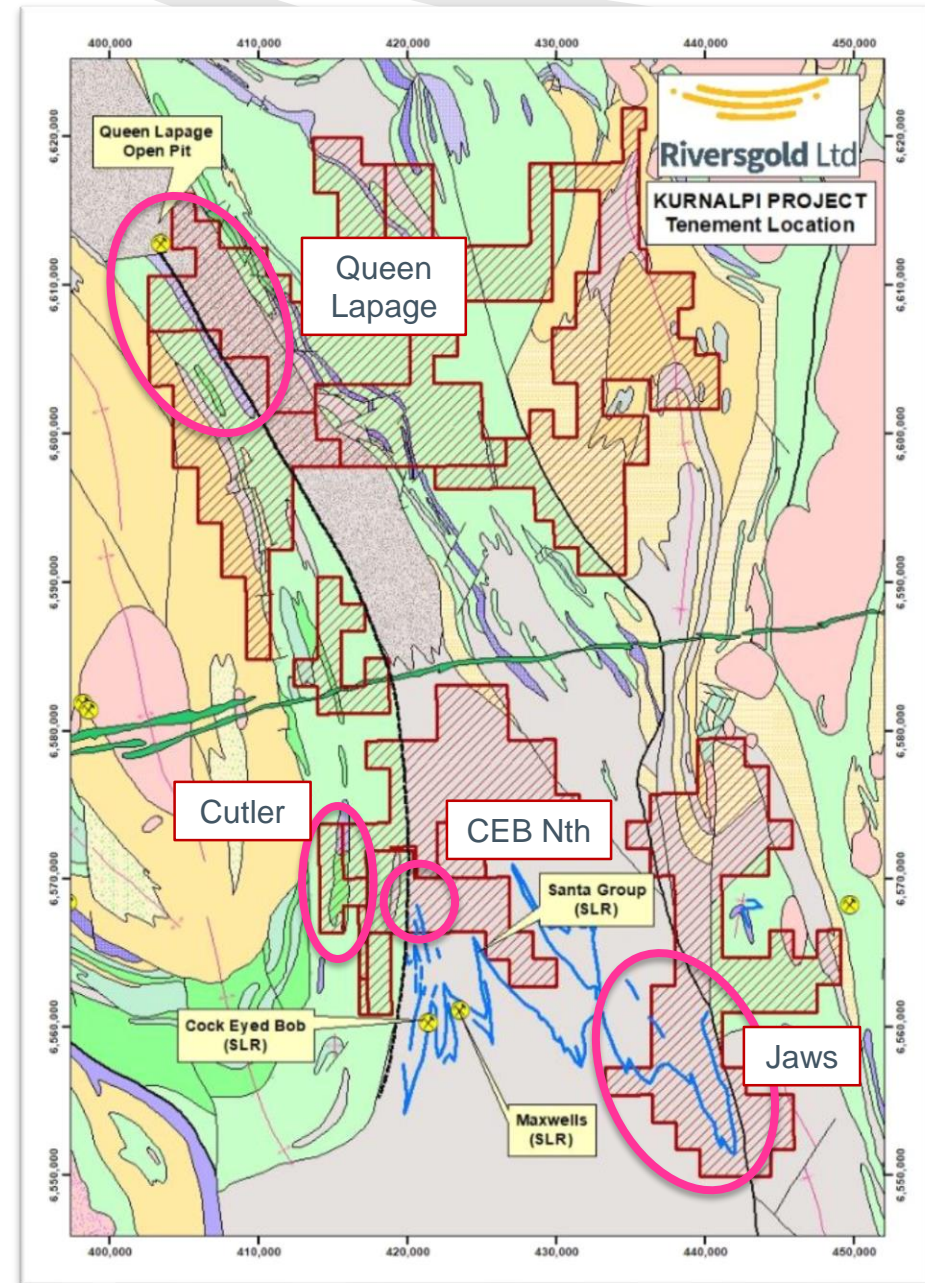
Kurnalpi Region Projects

Strategic land position in the Eastern Goldfields of WA



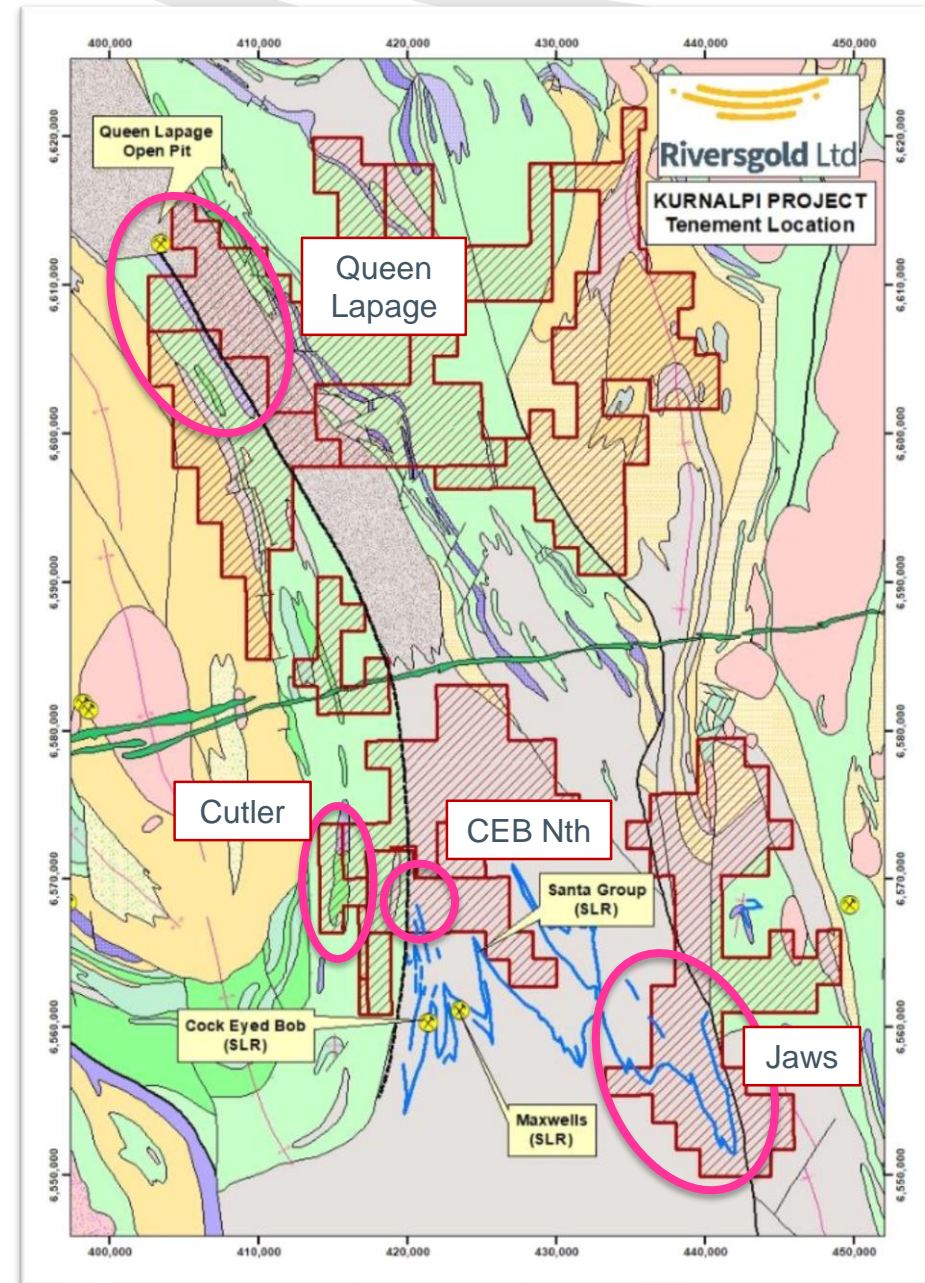
WA – Kurnalpi Gold Projects

- An unrivalled lightly explored land position east of Kalgoorlie
- Strategic land position on the “**Randall Fault**”, 70km east of Kalgoorlie/Boulder, WA
 - Proximity to mines/processing plants
 - Limited recent and/or deep drilling
 - **Historically ignored gold corridor**
- **Cutler**
 - Multiple high grade intersections from basalt hosted structure
- **Queen Lapage**
 - Air core results outlined large new gold targets under Lake Yindarlgooda
 - Large unexplored zones with grassroots targets



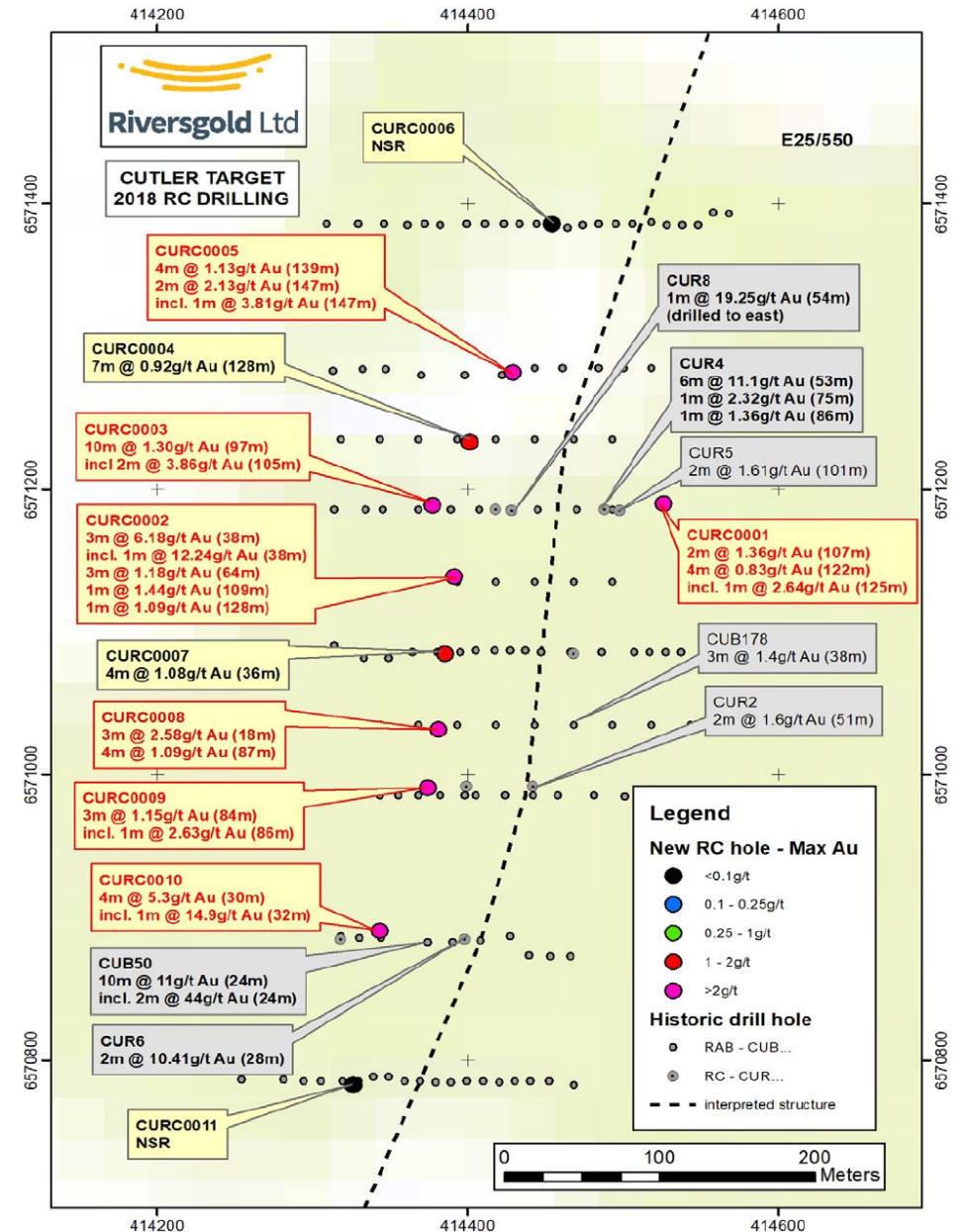
WA – Kurnalpi Gold Projects

- Simple strategy around testing high quality targets and generating news flow
 1. Advanced RC/DD drilling at Cutler
 2. Geophysics quasion followed by structural interpretation for targeting further air core drilling at Queen Lapage
 3. Quality green fields BIF targets under cover, in close proximity to existing deposits
 4. Generation of base set geophysics and geochemistry for target generation within the un-explored Randalls sedimentary belt



Cutler (RGL 100%)

- Hosted in mafic rocks - west of Randall Fault
- Numerous high-grade oxide results:
 - 10m @ 11.0g/t Au
 - 4m @ 5.3g/t Au
 - 3m @ 6.18g/t Au
 - 6m @ 11.1g/t Au
 - 1m @ 19.0g/t Au
- Primary mineralisation over >500m strike:
 - 1m @ 62.9g/t Au – open down plunge
 - 2m @ 3.9g/t Au
 - 3m @ 2.2g/t Au
 - 10m @ 1.3g/t Au

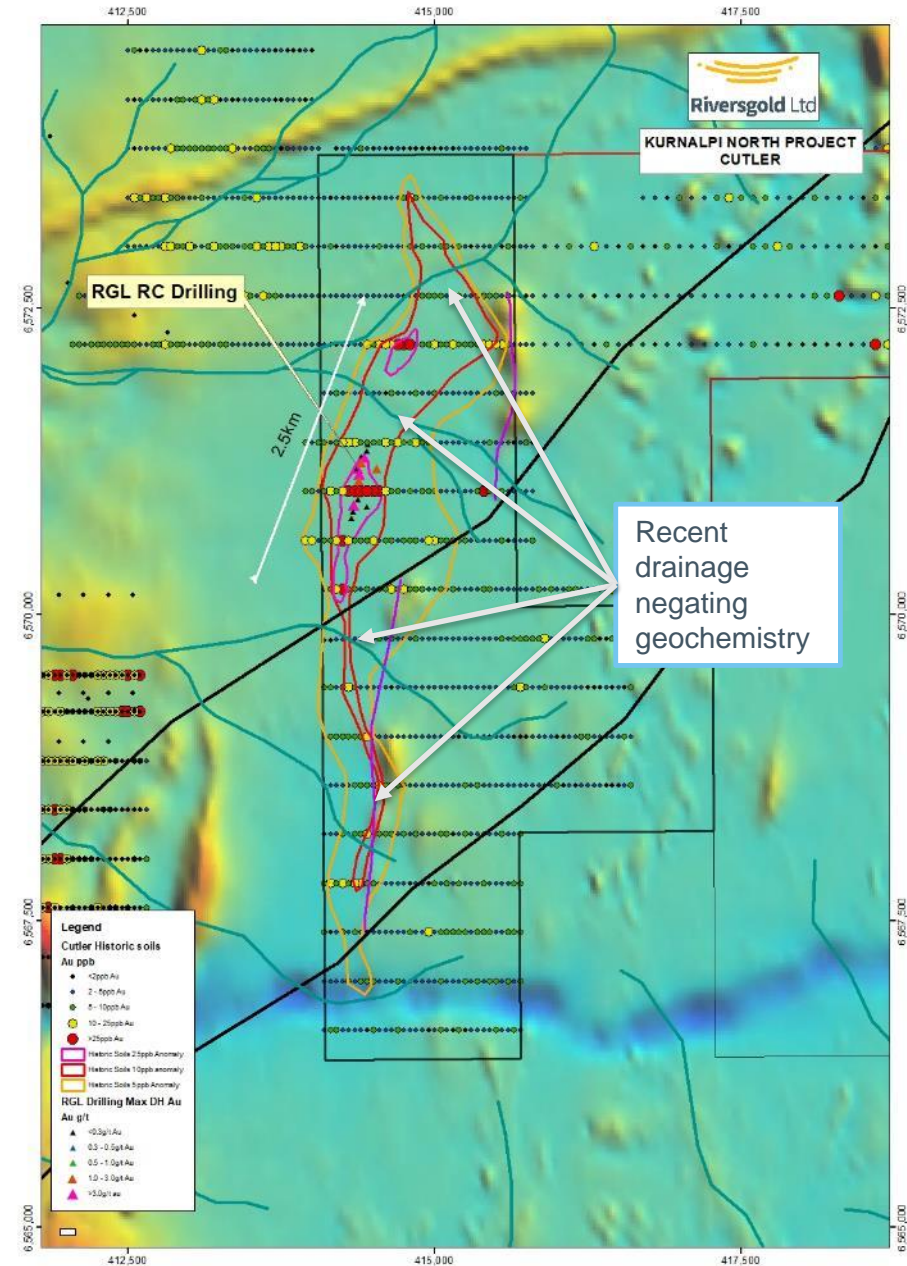


*See ASX Releases dated 26 February, 8 June, 25 July 2018

Cutler (RGL 100%)

- Re-interpretation of historic soil sampling highlights a +2.5km long anomaly, potentially part of a +5km long system
 - **Completely open north of existing RC**
- Current dataset points to potential gains from additional ground geophysical techniques: Sub-Audio Magnetic (SAM)
 - Define controlling structure and direct along-strike drilling
- Follow-up RC program using fences of holes
- Deeper diamond drilling to provide additional data and identify depth potential
- Aim to scope out true system size

* See ASX Release dated 26 February, 8 June, 25 July 2018



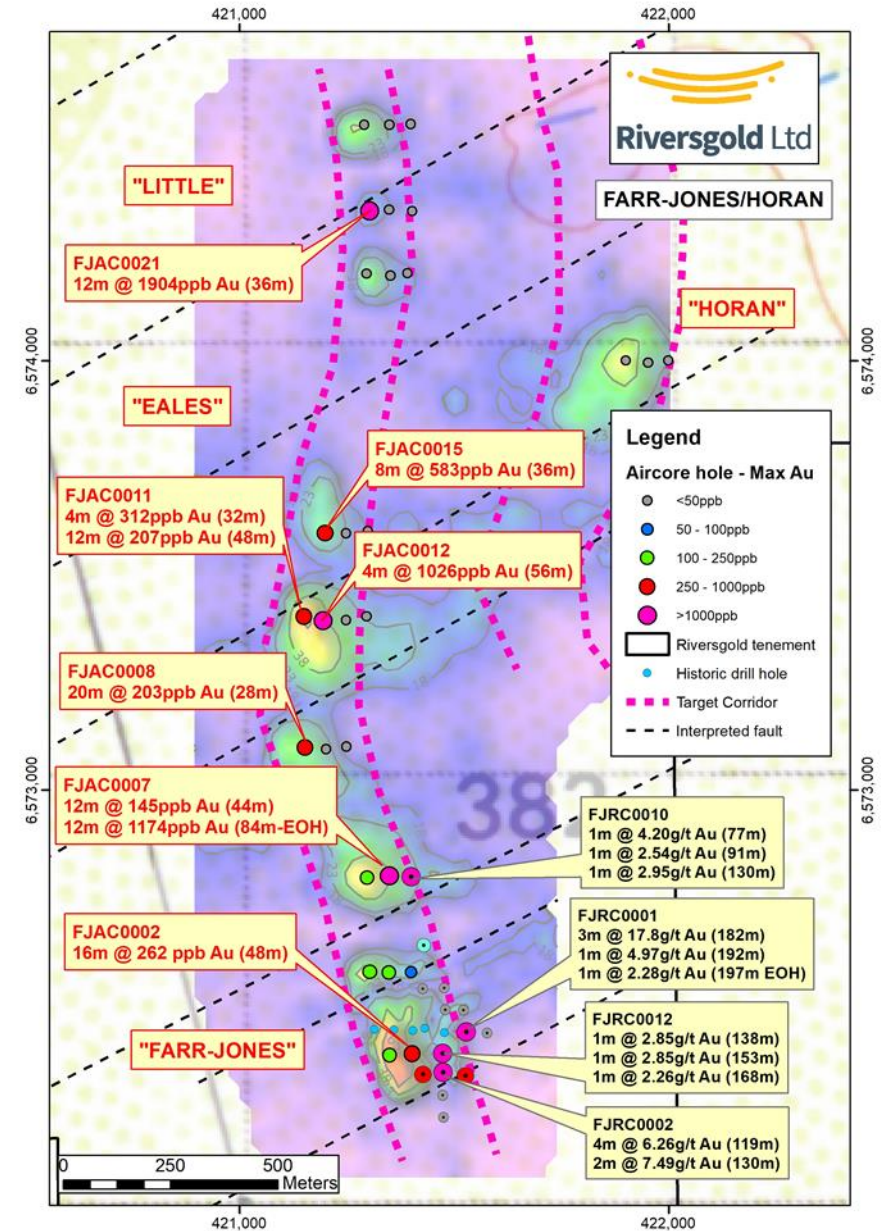
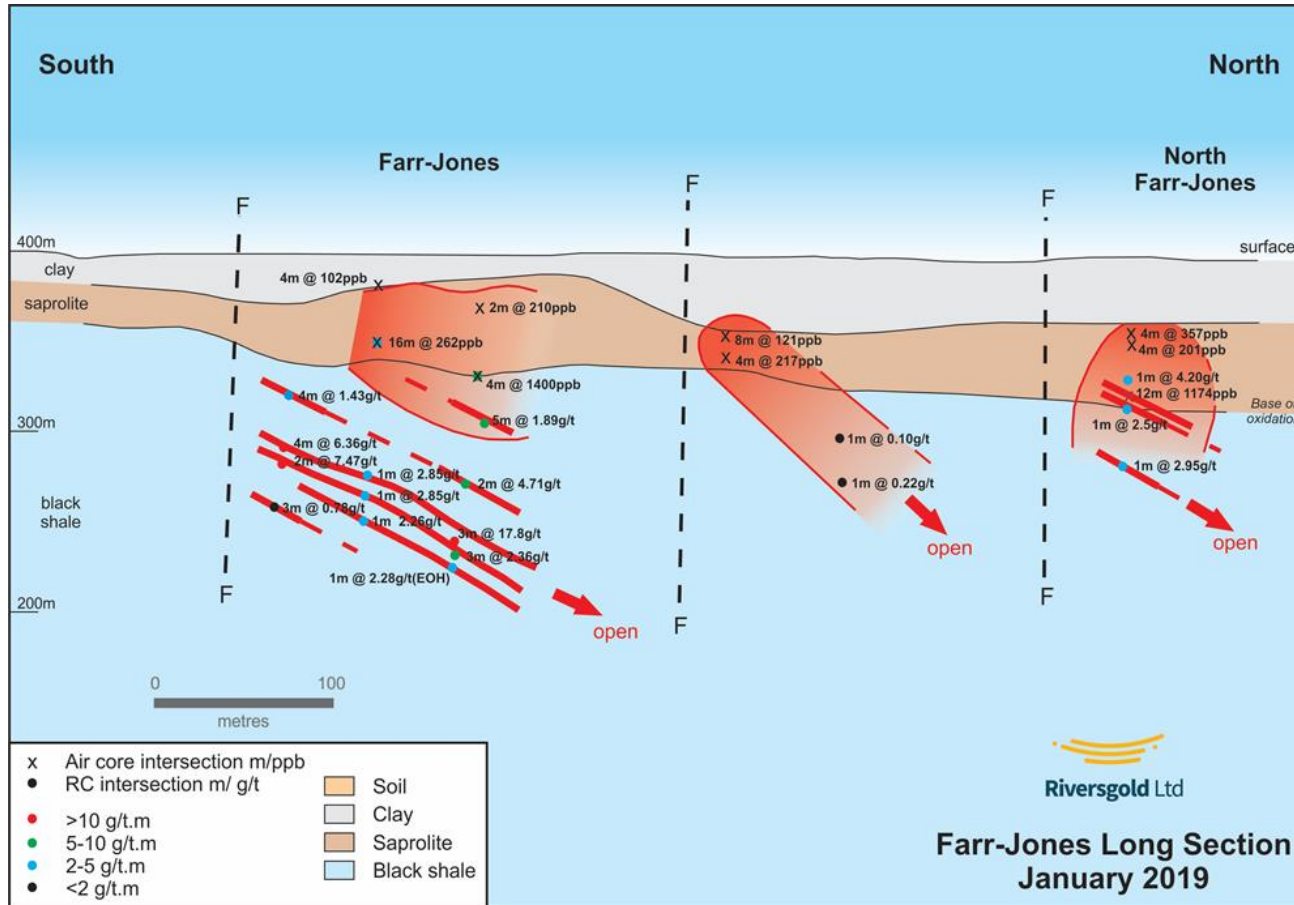
Cutler/Farr-Jones

Next Steps:

- **Cutler:**
 - Ground SAM and high-resolution magnetic geophysical surveys to define structures
 - Along-strike AC fences to scope out potential
 - Down-dip RC/diamond drilling to gain additional data and depth extents
- **Farr-Jones Corridor:**
 - Diagnostic testing of mineralisation type and design of follow-up programme
 - Detailed geophysics to help scope “live” structure



Farr-Jones (RGL 80%)



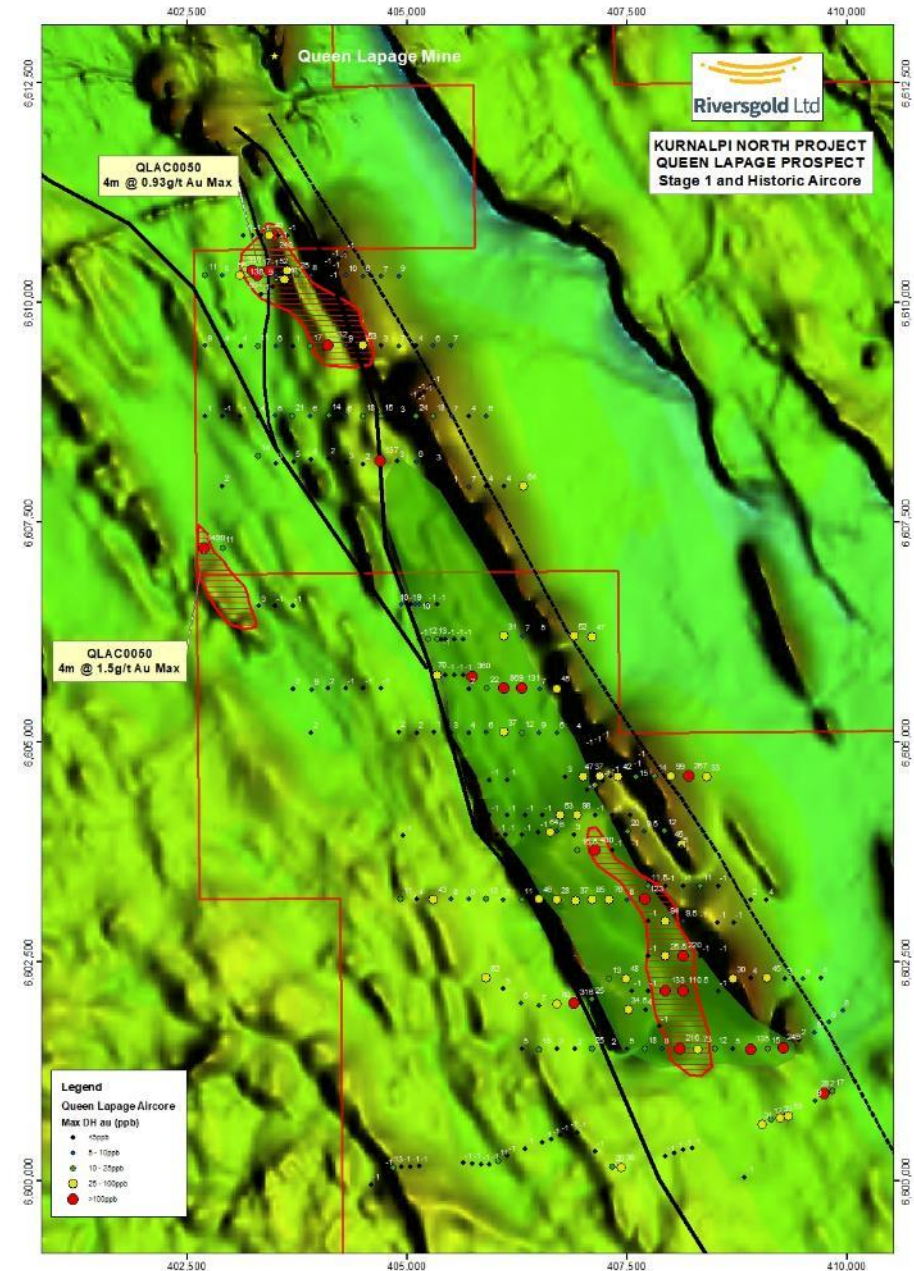
See ASX Release dated 16 January 2019

Queen Lapage (RGL 80%)

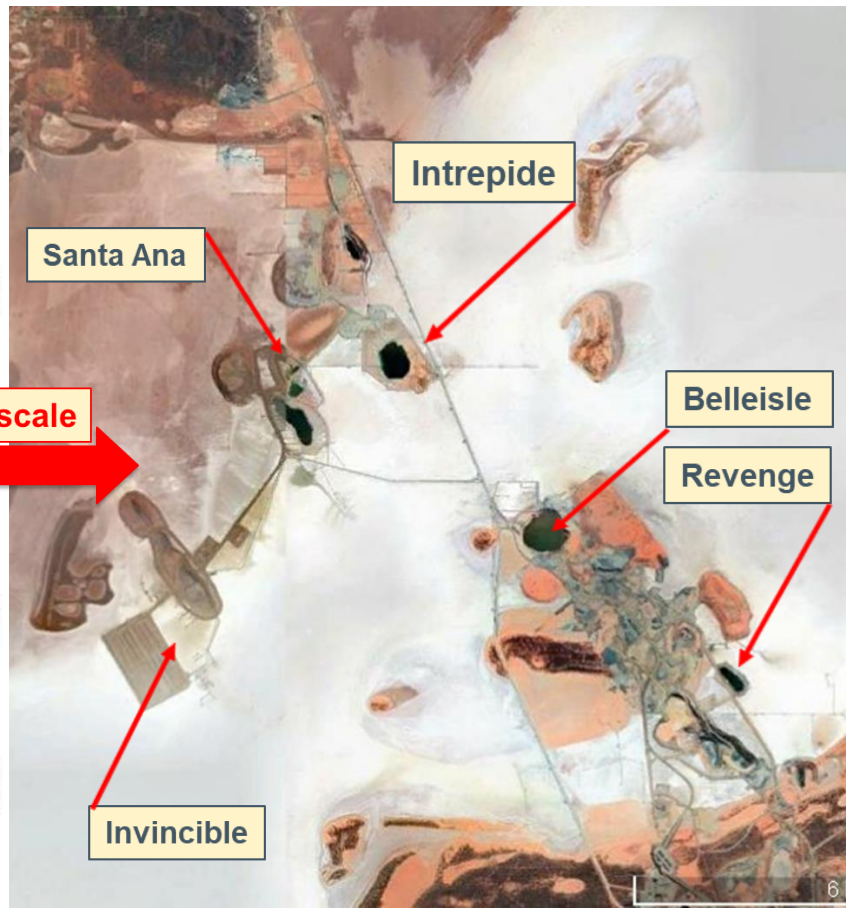
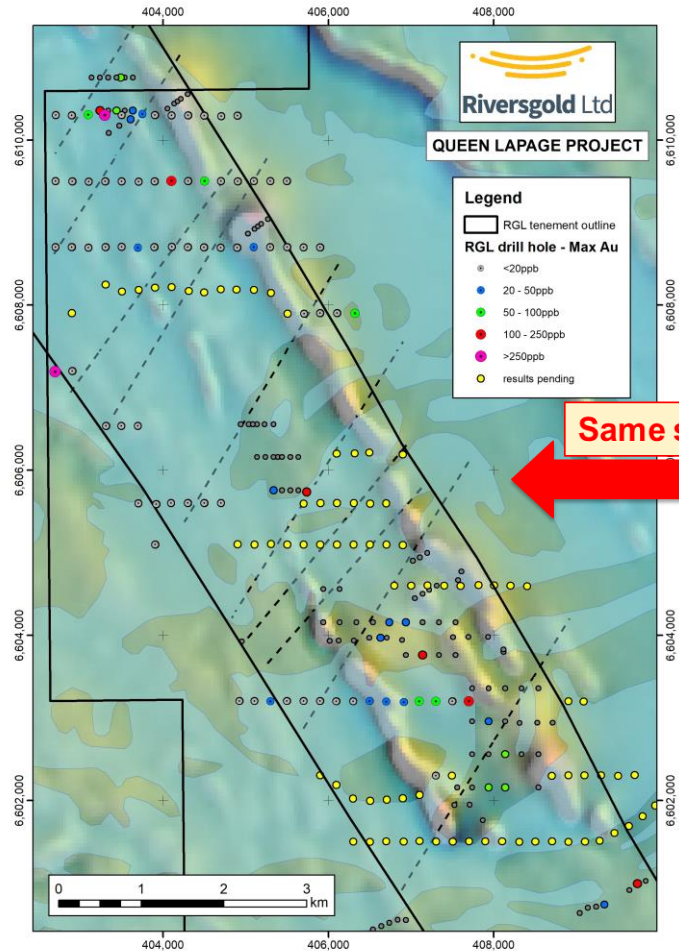
Very large target with potential for multiple gold deposits:

- 11km of Randall Fault under Lake Yindarlgooda
- **First-pass aircore lake drilling results*:**
 - 13m @ 0.6g/t Au (incl. 4m @ 1.5g/t Au)
 - 4m @ 0.9g/t Au Au
- Large favorable gabbroic unit intersected within major gold-bearing structural corridor
 - Host to many Eastern Goldfields deposits
- Anomalism open to the south
- Isolated +1g/t intersections
- Follow-up high-resolution (25x50 line spacings) magnetics and air core drilling planned

*See ASX Release dated 14 February 2019



Queen Lapage

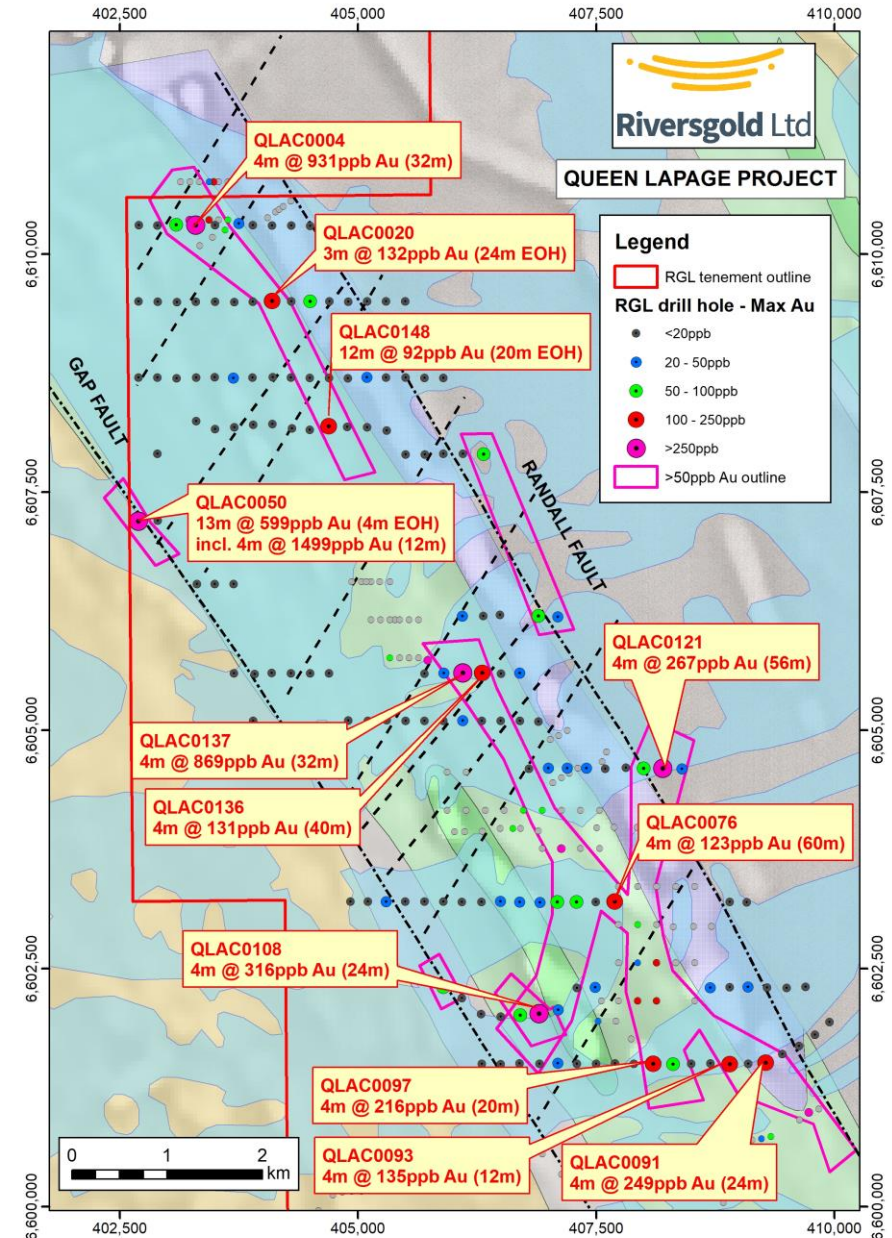


*See ASX Release dated 14 February 2019

Queen Lapage – Multi-million ounce target...

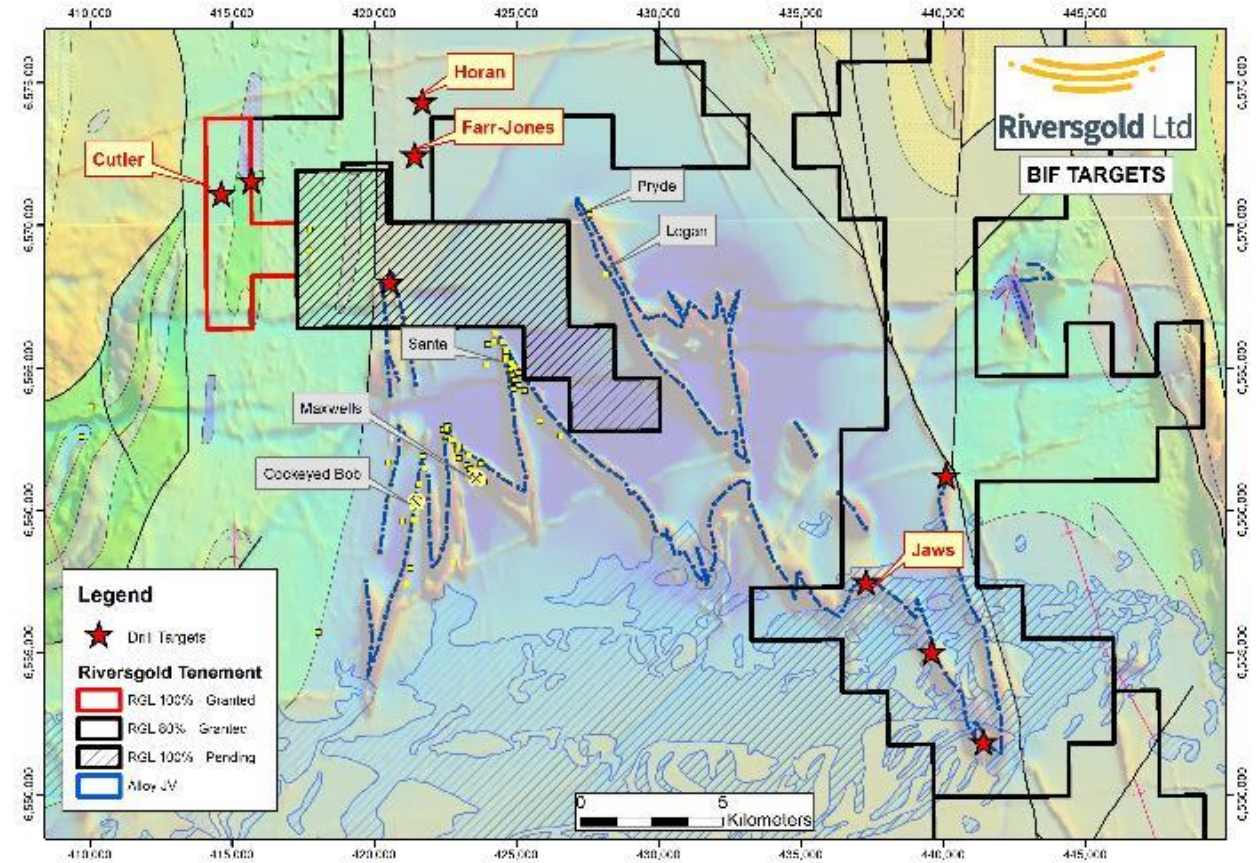
	Invincible (+2Moz Au)	Queen Lapage
Major regional structure	Speedway Shear	Randall Fault
Basalt/sediment contact	✓	✓
Late NE-trending faults	✓	✓
Regolith gold footprint >0.1g/t • plus pathfinders	restricted	11km long +500m wide
Bedrock intersections >1g/t	✓	?
Economic grade/widths	✓	?

Queen Lapage has many of the early-stage indications of the potential for a very large new gold discovery under Lake Yindarlgooda



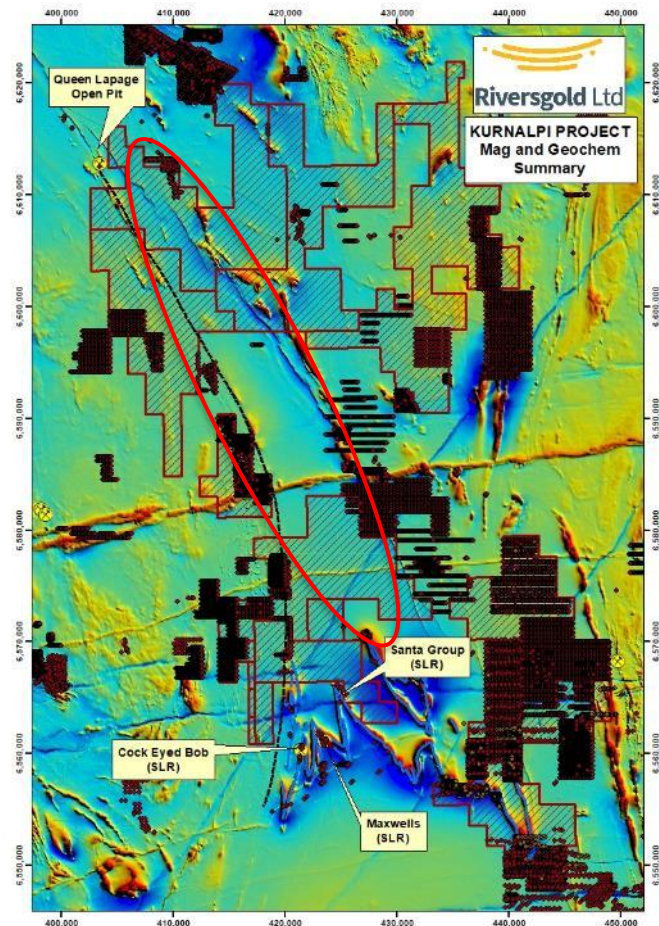
Jaws (RGL 80%)

- Excellent target under lake cover
 - Continuation of CEB/Maxwells BIF unit
 - Untouched by previous exploration
 - Planned acquisition of high-resolution aero-magnetics
 - Orientation programme for test via geochem, otherwise air core testing



Summary

- Riversgold has a significant land package proximal to Kalgoorlie within WA eastern Goldfields
- A compelling pipeline of target areas:
 - **Cutler** – Advanced target for extensional RC/DD
 - **Queen Lapage** – Exciting large scale target under lake cover with established anomalies and favourable geology for follow-up air core
 - **Jaws** – Grassroots, un-explored targets in lookalike positions to the proximal Maxwells/Cock Eyed Bob/Santa deposits (SLR)
 - **Randalls Corridor** – Historically ignored corridor due to previous exploration theories and lack of aeromagnetic response
 - Recent successes at St Ives (Invincible etc) highlight the potential





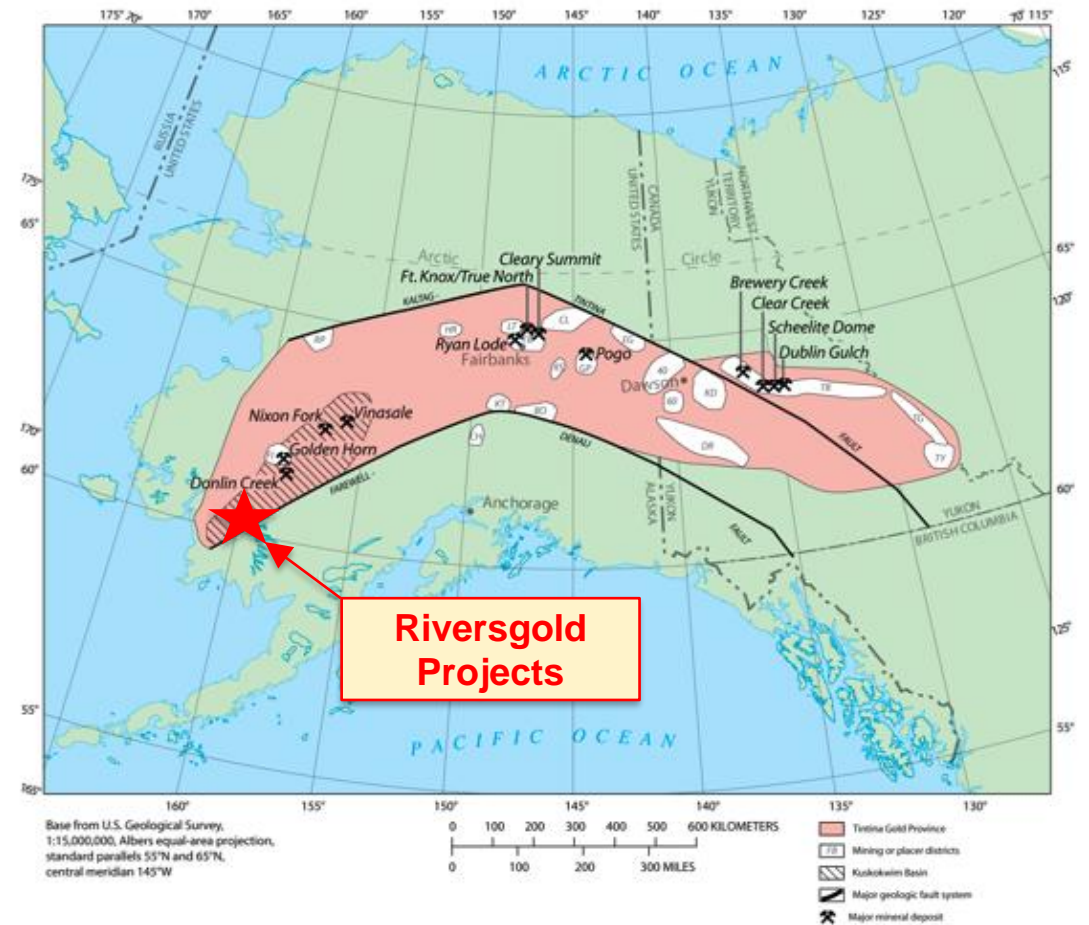
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Other Projects

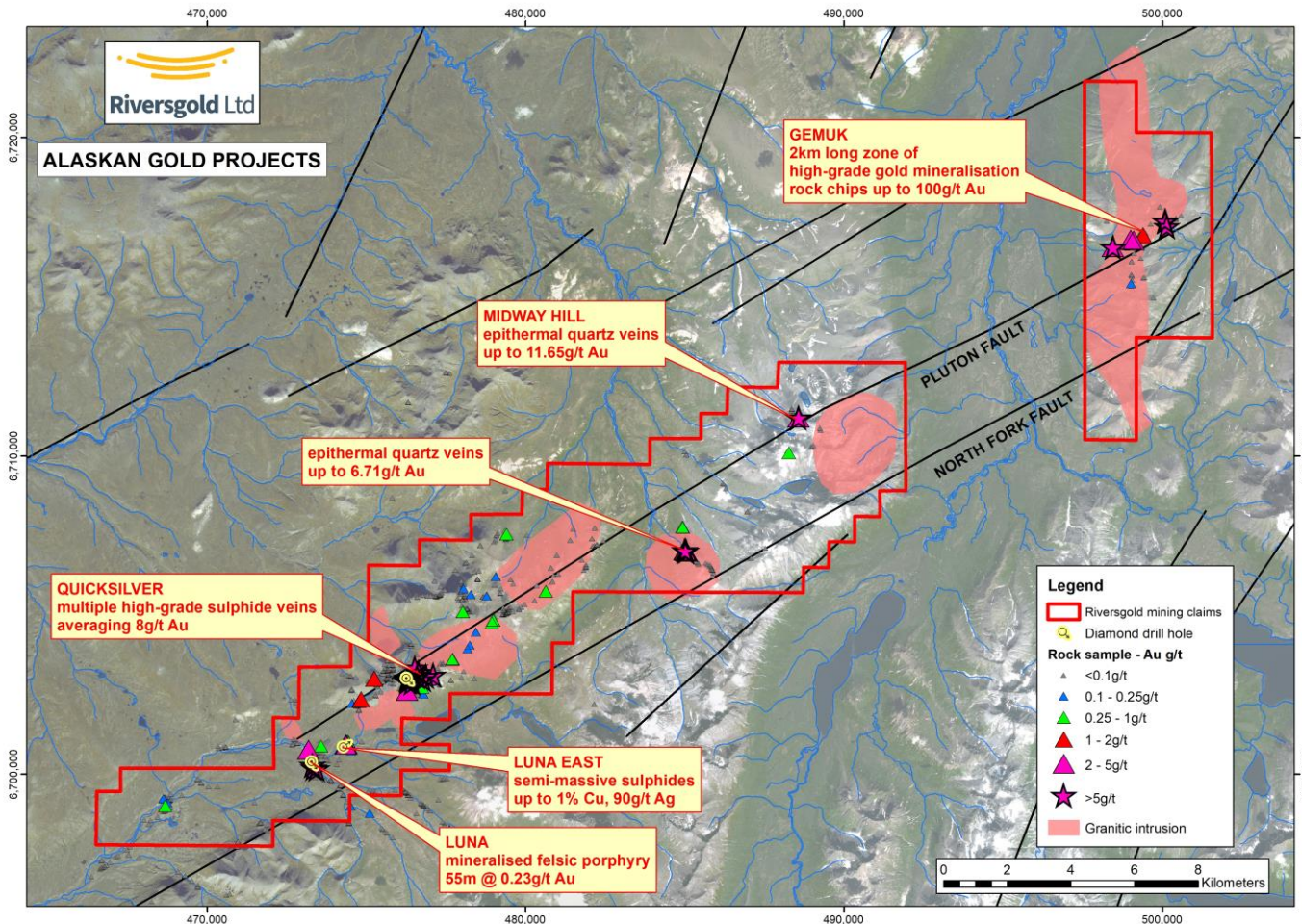


SW Alaska Gold Projects

- Looking for a large **Intrusion-related gold (IRG)** deposit in the world-class **Tintina Gold Province** – host to multiple large Au deposits:
 - **Donlin Creek (45Moz Resource)**
 - Pogo (4.2Moz Resource, 3.8Moz produced)
 - Fort Knox/True North (7Moz produced)
 - Livengood (15.5Moz Resource)
 - Yukon deposits (7Moz discovered to date)
- **100% owned State mining claims** over several large Intrusion-Related Gold targets
- **Multiple high-grade gold occurrences** along 40km North Fork Fault structural corridor
- Similar geology/structural setting to the giant 45Moz **Donlin Creek** gold deposit



Strategic land position on a major mineralised structure

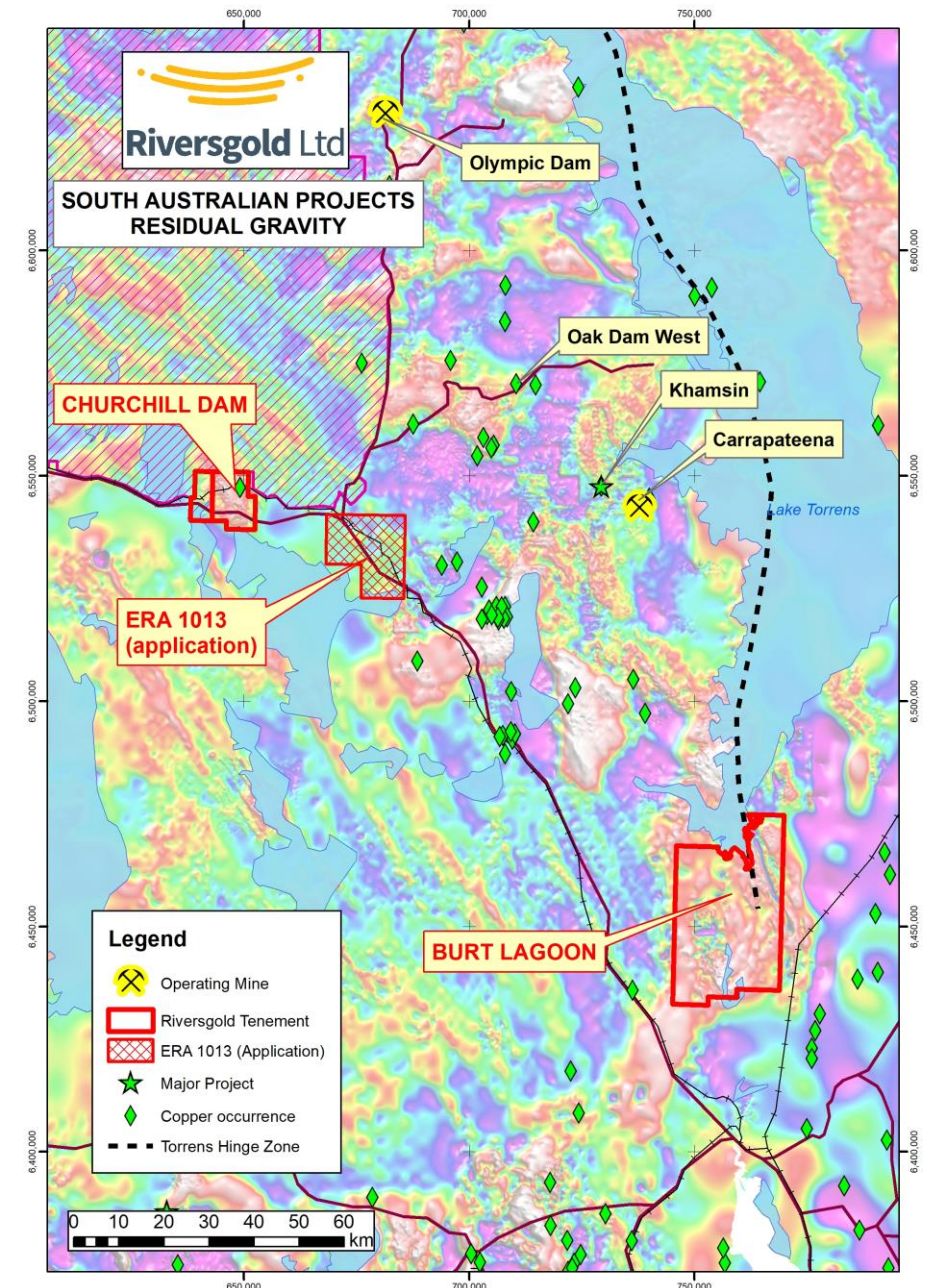


- Multiple high-grade gold occurrences along 40km “North Fork Fault” corridor
- Outcropping high-grade gold mineralisation at:
 - Luna
 - Quicksilver
 - Midway
 - Gemuk
- Semi-massive Cu sulphides at **Luna East**
- Limited drilling to date

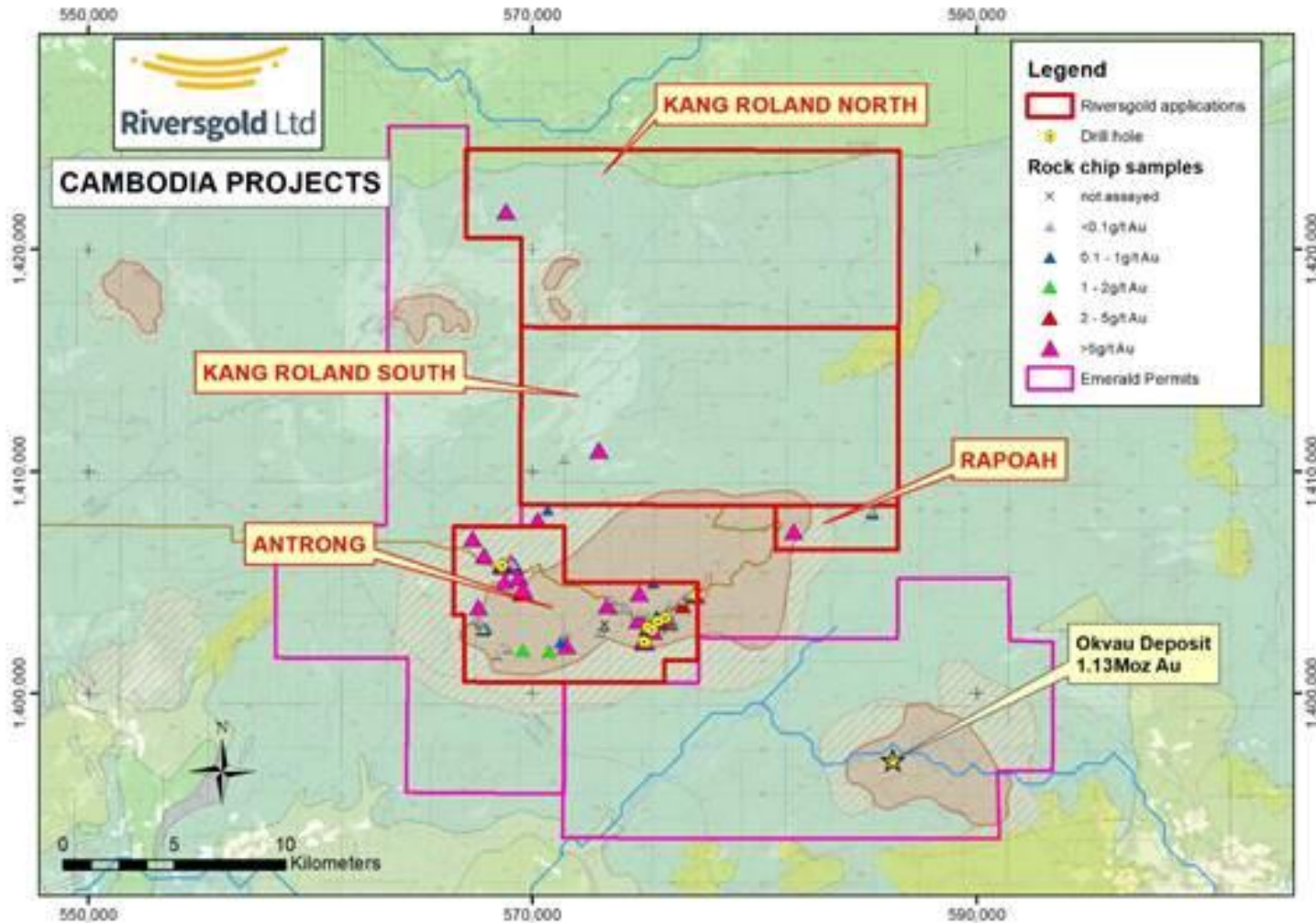
*See ASX Release dated
 23 August 2018
 26 August 2018
 27 August 2018
 12 October 2018

South Australian IOCG Projects

- Three projects in the **Olympic Copper-Gold Province** of South Australia, host to:
 - Olympic Dam
 - Prominent Hill
 - Carrapateena/Khamsin
- “**Oak Dam West**” drilling results reinforce potential for further IOCG discoveries
- Churchill Dam**
 - Large gravity anomaly mostly untested
 - Approvals received for diamond drilling
- Burt Lagoon**
 - Gravity/geochem anomalies in Torrens Hinge Zone
- Woomera ERA1013** (application)
 - Multiple poorly defined/untested gravity anomalies



Cambodia




- Tenement applications pending
- Located near Emerald's Okvau Project



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The information is extracted from the report entitled **Exciting Gold Corridor Next Door to Kalgoorlie** created on the 28th of November 2019 and is available to view on www.riversgold.com.au The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.