

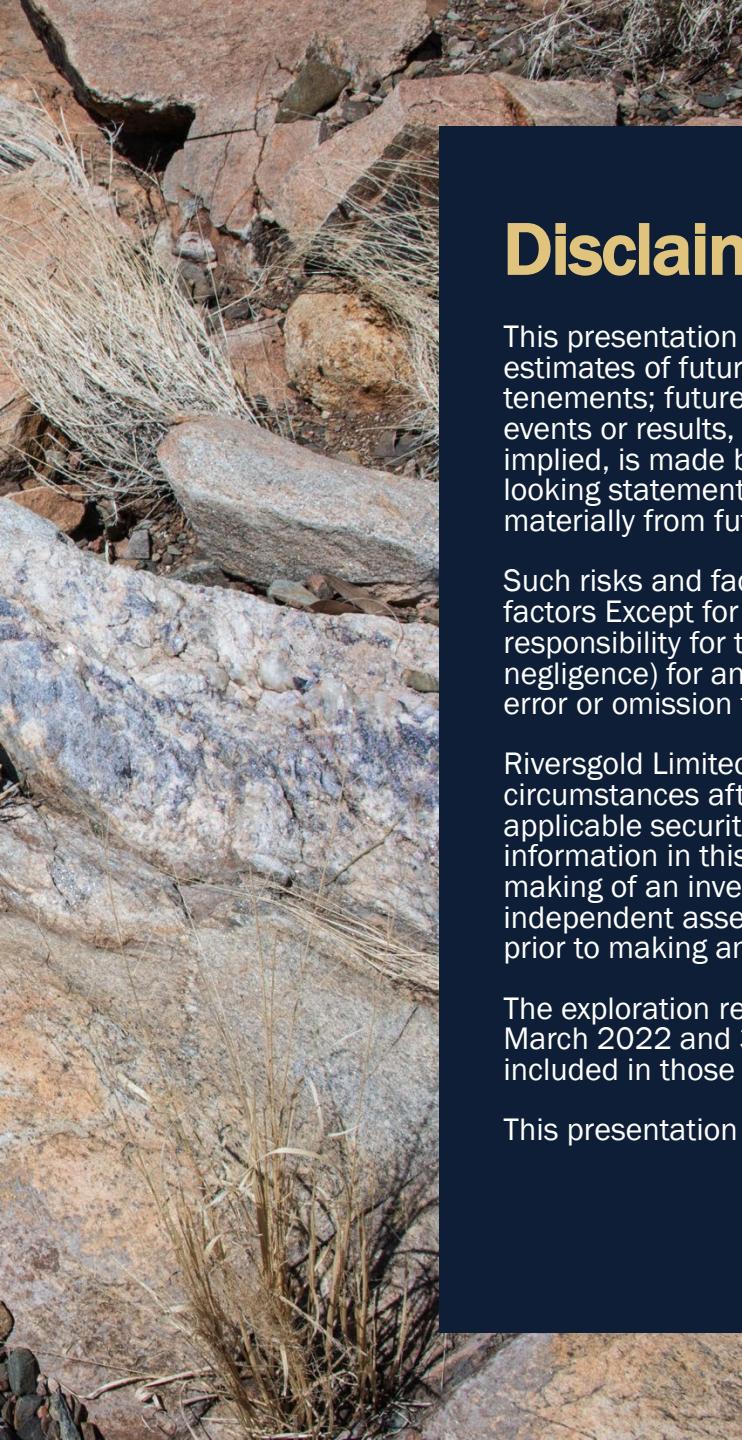


RIVERSGOLD LTD

Riversgold (“RGL”) - Going big into Western Australian Lithium

Investor Presentation | May 2022
CEO – Mr Julian Ford





Disclaimer

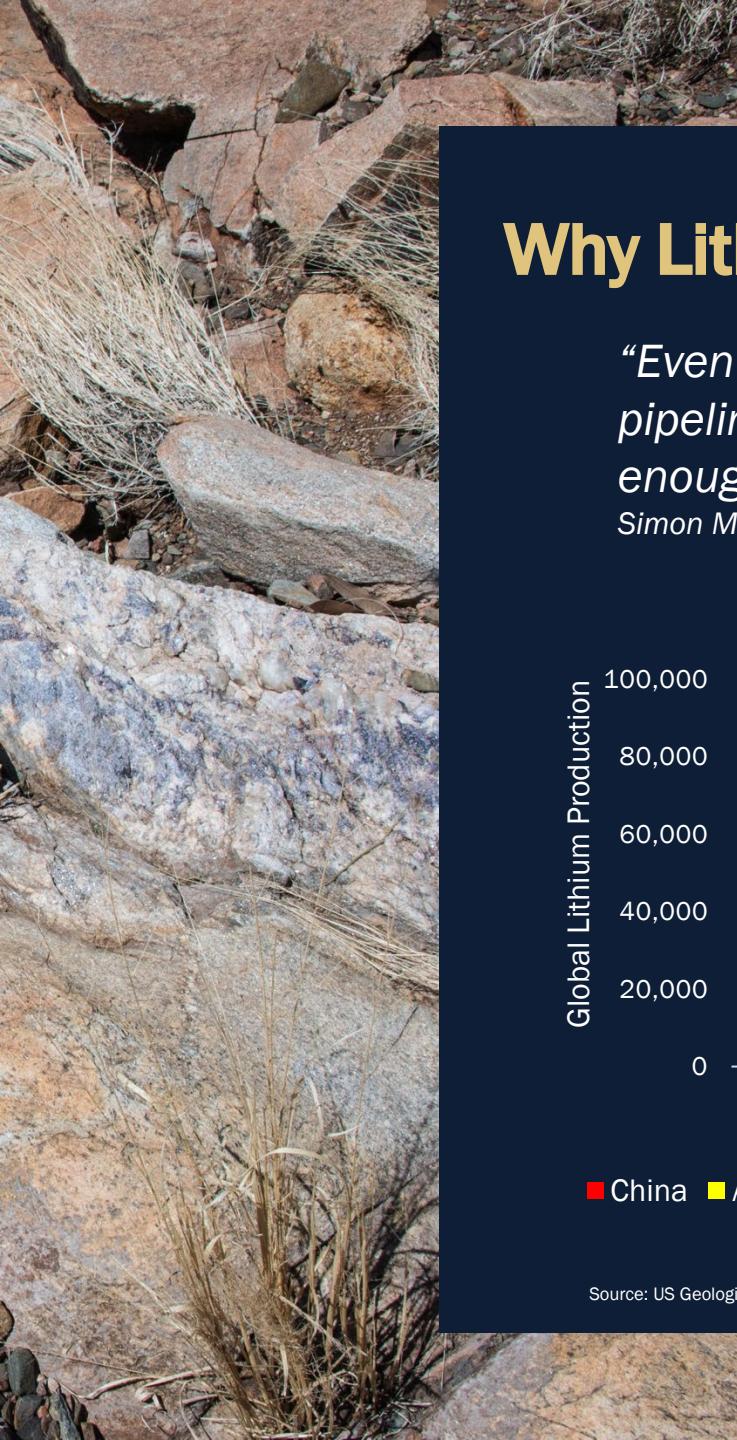
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The exploration results for the Tambourah Project shown on slide 5 were reported by the Company in accordance with listing rule 5.7 on 22 March 2022 and 30 March 2022. The Company confirms it is not aware of any new information or data that materially affects the information included in those previous announcements.

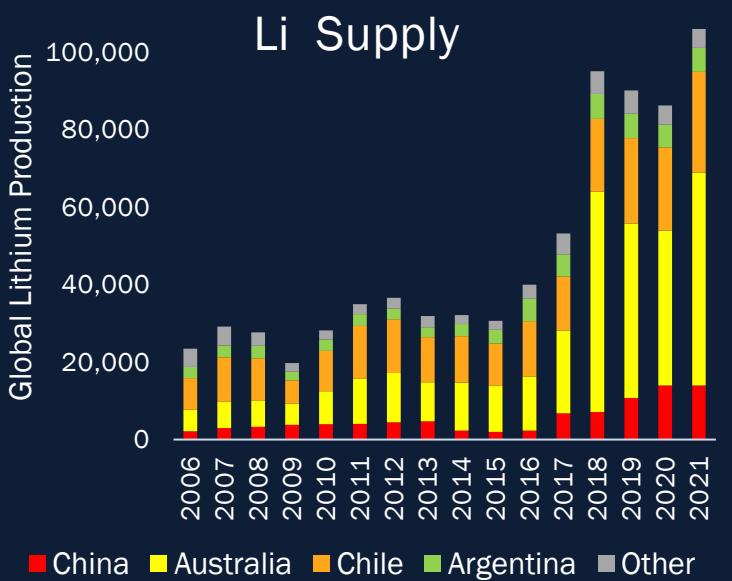
This presentation has been authorised by the Board of Riversgold Limited and is current as of 20 May 2022.



Why Lithium in Western Australia?

“Even in the most optimistic scenarios where every single raw material project in the pipeline comes on stream and existing operations expand aggressively, there will not be enough raw material for the battery supply chain as we go into 2030”, ..

Simon Moore, Benchmark, April ,2022



Source: US Geological Survey, Lithium Fact Sheets, Lithium Statistics and Summary, Mineral Annual Commodity Summary, 2000 to 2020

“To meet demand by 2030, we would need 20 more mines the size of Greenbushes”...

Wood MacKenzie, 2 May 2022,

“Carmakers will need to become miners”...

Benchmark, April 1, 2022

RGL's Lithium Growth Strategy – Project 1 – Pilbara Lithium

Quality Assets

Recent acquisition of five tenements covering 164km² highly prospective for lithium and other metals in Western Australia's Pilbara region

Tier One Location

New assets are proximal to the world-class Pilgangoora and Wodgina lithium operations in a recognised mining jurisdiction well serviced by infrastructure

Multiple Pegmatites

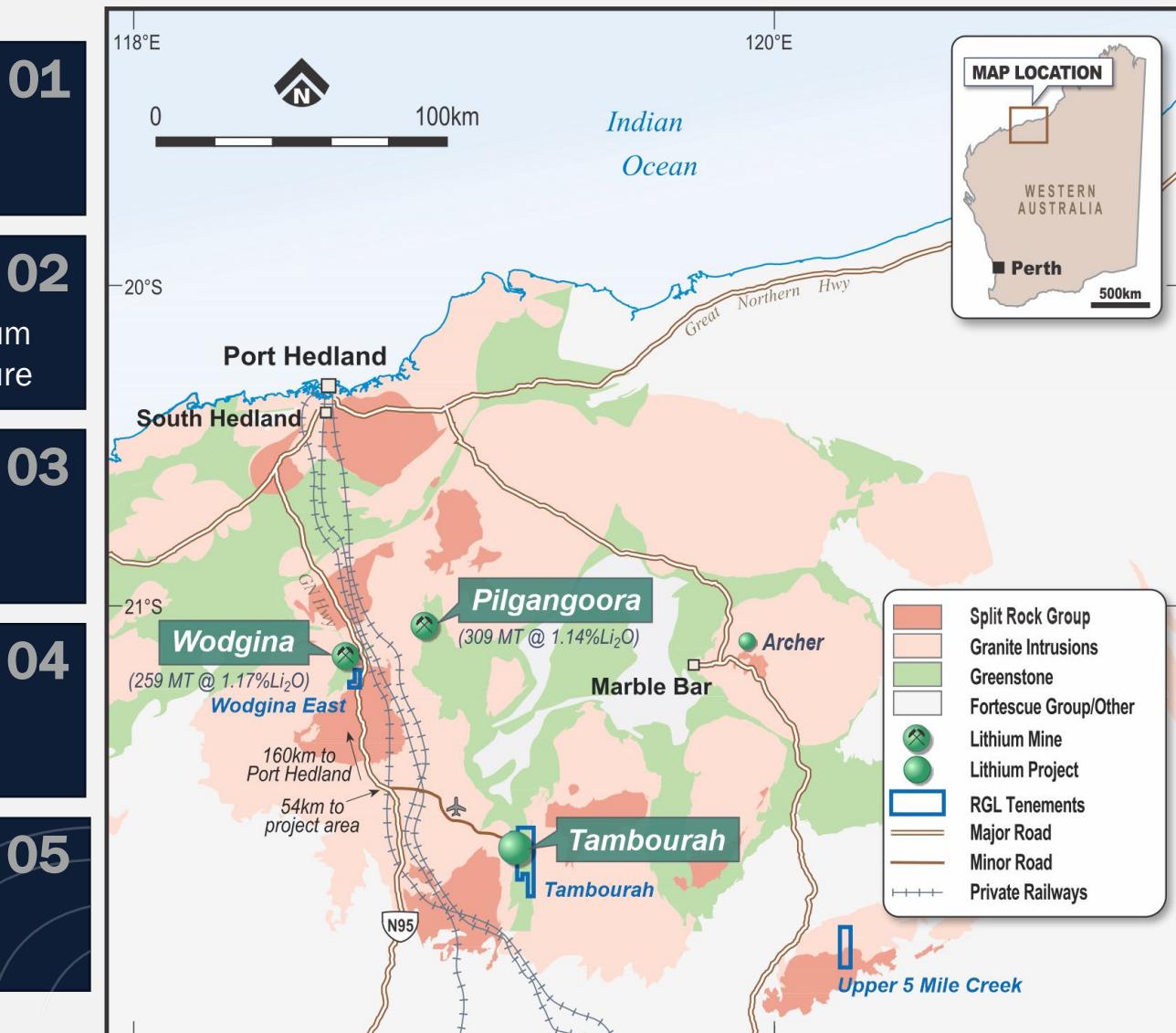
Rock chip samples have returned assays of up to 2.0% Li from multiple pegmatites identified within tenure

Huge Potential

Three priority targets already identified within ~4% of main Tambourah tenement – more than 25km of potential strike yet to be assessed

Rapid Project Progress

Momentum building in 2022. Substantial technical database & IP being leveraged. This means rapid progress & milestones achieved.



RGL's Lithium Growth Strategy – Project 1 – Pilbara Lithium

Quality Assets

Recent acquisition of five tenements covering 164km² highly prospective for lithium and other metals in Western Australia's Pilbara region

Tier One Location

New assets are proximal to the world-class Pilgangoora and Wodgina lithium operations in a recognised mining jurisdiction well serviced by infrastructure

Multiple Pegmatites

Rock chip samples have returned assays of up to 1.97% Li from multiple pegmatites identified within tenure

Huge Potential

Three priority targets already identified within ~4% of main Tambourah tenement – more than 25km of potential strike yet to be assessed

Success with Milestones

People, Substantial Technical Database being exploited, and recent exploration success and rapid permitting progress.

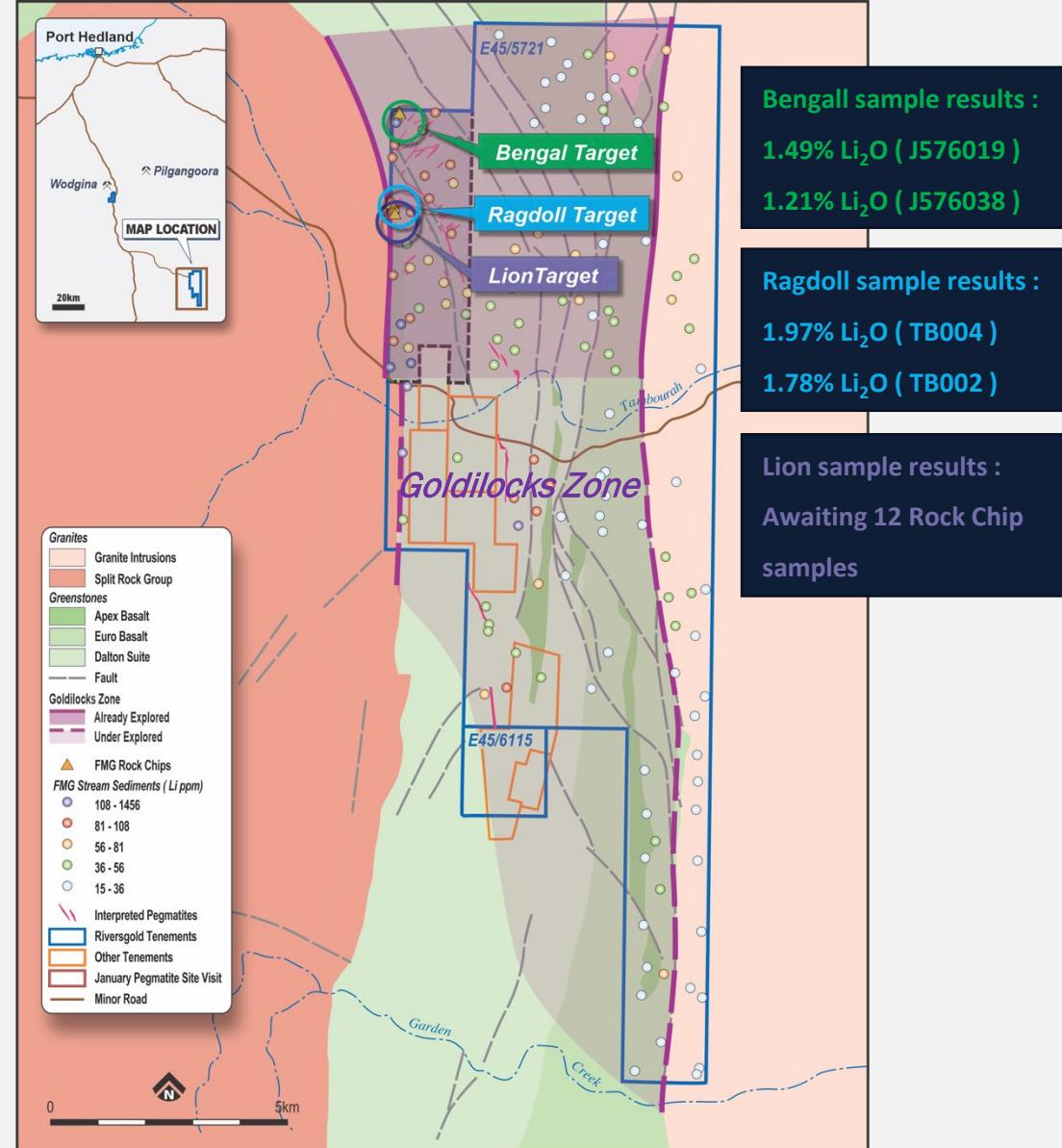
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02

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05



Corporate Summary

ASX Code	RGL
Share Price ¹	\$0.048
Shares on issue	571.44M
Options (0.1 to 20c)	37.2M
Market capitalisation ¹	\$27.5M



- **10 March 2022 – New Strategic Direction**
- **Significantly increased daily average trading volume since March**
- **Cash position \$3.1 million following two-tranche entitlement offer**
- **Shareholding structure – ongoing renewal and tidy up**



1- At market close 19/05/2022

Board and Management

**David Lenigas**

EXECUTIVE CHAIRMAN
B.App.Sc Mining Engineering

Extensive experience at chairman and chief executive officer level on many of the world's leading stock exchanges, overseeing multiple business sectors. Early funder and shareholder in corporate entities of both the Cinovec Lithium Project in the Czech Republic and the Sonora Lithium Project in Mexico. Holds a Western Australian First Class Mine Manager's Certificate.

**Simon Andrew**

NON-EXECUTIVE DIRECTOR
B.Sc Applied Chemistry, Physical Chemistry

More than 20 years' experience in financial markets in Asia and Australia including in senior positions with various international investment banks. Research analyst with Hartley covering oil and gas and industrials for five years from 2012. Founding Director of Emmerson Resources (ASX: ERM) and Non-Executive Director of Mamba Exploration (ASX: M24).

**Xavier Braud**

NON-EXECUTIVE DIRECTOR
B.Sc (Hons), M.Sc Geology

Experienced geologist and mining analyst with 15 years' experience across the spectrum of geology from greenfield exploration to resource definition and extension. More recently, mining analyst at Canaccord Genuity and resources analyst at Patersons Securities Ltd.

**Julian Ford**

CHIEF EXECUTIVE OFFICER
B.Sc Chemical Engineering, B.Com

Chemical engineer with more than 30 years' experience in the mining industry including in Australia, Africa, South-East Asia and South America. Held senior positions with Alcoa, British Gas and Western Metals Limited before focusing on junior companies and seeing several through from exploration to production.

Summary



—
Acquisition of high quality lithium projects provides exposure to battery metals/EV revolution



—
Focus remains on prospective mineral fields in the tier one jurisdiction of Western Australia



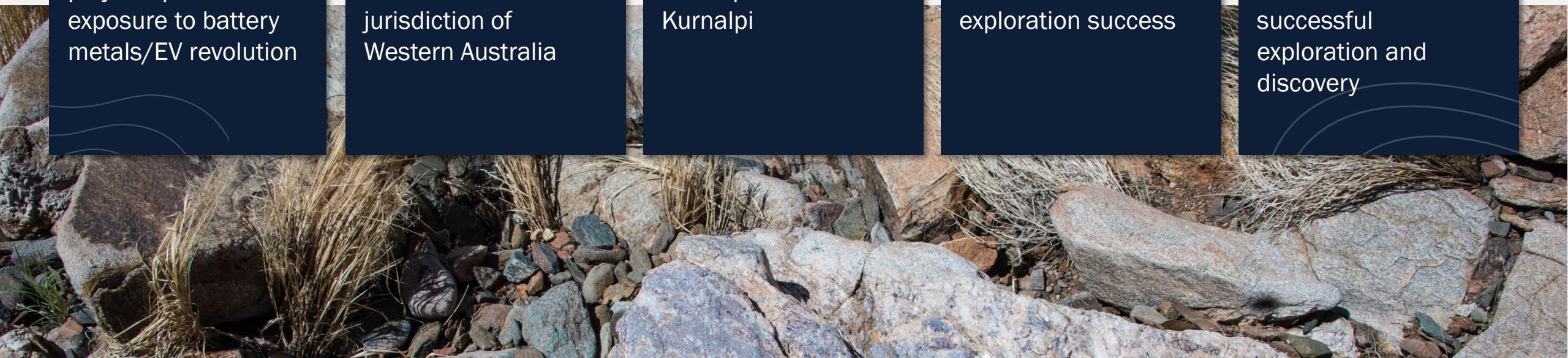
—
Lithium assets complement gold and nickel potential at Kurnalpi



—
Highly credentialled technical team with track record of exploration success



—
Management team and board refocusing RGL towards successful exploration and discovery





RIVERSGOLD LTD

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Appendix A

Kurnalpi Project (gold and nickel)

- Outstanding greenfields discovery potential within 1,269km² tenement package 50km from Kalgoorlie
- 100% of the tenure covers greenstones from the Norseman-Wiluna Belt (+200Moz historical gold production)
- Focus is Queen Lapage prospect, a large exploration target supported by 12km strike of coincident geophysical (magnetic) and geochemical anomalies
- New 109km² tenement, E28/3034, granted January 2022 in centre of Riversgold's tenure
- Five process plants within 50km of the project
- Majority of tenements under plaint, restricting ability to conduct exploration

