

Lithium being targeted with Mt Holland Drilling POW approved to commence drilling

- Program of Works (PoW) approved for maiden drilling campaign at RGL's Mt Holland Lithium Project
- Located immediately east of Covalent Lithium's Mt Holland Lithium Mine
- Drilling contractor engaged for initial RC program

Riversgold Limited (ASX: RGL, Riversgold or the Company) announces that further to its announcement of 10 February 2023, the Program of Works (PoW) has now finally been approved by the Department of Mines, Industry Regulation and Safety (DMIRS) for Riversgold's maiden drilling program on tenement E77/2784, which sits immediately adjacent to Covalent Lithium's Mt Holland Lithium Project.

Julian Ford, Riversgold's CEO, said *"Getting the PoW finally approved plus all of the necessary access agreements put into place with DMIRS, the environmental agencies and the Covalent mine site has taken much longer than we originally anticipated, but I'm pleased to now report that we are ready to drill one of Riversgold's key projects. I look forward to updating shareholders as we move forward."*

This announcement has been authorised for release by the Board of Riversgold Ltd.

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