

LITHIUM EXPLORATION ACTIVITY UPDATE

QUEBEC LITHIUM PROJECT ACTIVITY¹

- Exploration teams mobilising to site today to commence due diligence activities at Abigail Lithium Project, located within the well-known James Bay lithium district

MT HOLLAND LITHIUM PROJECT ACTIVITY²

- Maiden 2,000m RC drilling campaign scheduled to start 25 September on E77/2784, which is located immediately east of Covalent Lithium's Mt Holland Lithium Mine

PILBARA LITHIUM EXPLORATION ACTIVITY³

- Tambourah Lithium Project – 1,672 stream geochemical samples are in the lab system. Additional exploration information has been acquired and is being collated, with update news expected in the coming weeks.
- Upper 5 Mile Creek Lithium Project – located ~100km ESE of RGL's Tambourah Lithium Project – field crew mobilised to site.
- Wodgina East Lithium Project – located ~2km SE from the Wodgina Lithium Mine – field crew mobilised to site.
- Forrest Lithium Project – located immediately east and west of Australian Critical Minerals (ASX:ACM) newly discovered Cooletha Project⁴ – field crew mobilised to site.

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce that on-ground exploration has commenced at its Abigail Lithium Project in Quebec, field crews have mobilised to its Pilbara Lithium tenements, and drilling starts shortly at the Mt Holland Lithium Project in Western Australia.

Julian Ford, Riversgold's CEO, commented: *"The coming weeks and months will see regular update announcements relating to RGL's lithium projects in Western Australia and Quebec - from extensive soil sampling programs being completed, rocks chip and mapping results being obtained and released and a drilling campaign to be undertaken."*

"Lithium exploration is RGL's key objective, and at present we are well funded to advance all our key exploration projects. The next few months should be very informative and exciting for shareholders."

This announcement has been authorised for release by the Board of Riversgold Ltd.

-ENDS-

For further information, please contact:

¹ Riversgold Limited ASX announcement dated 31 August 2023 – "Acquisition of Lithium Prospective Projects in Quebec, Canada"

² Riversgold Limited ASX announcement date 27 July 2023 – "Lithium being targeted with Mt Holland Drilling POW approved to commence drilling"

³ Riversgold Limited ASX announcement date 31 July 2023 – "June 2023 Quarterly Activities Report"

⁴ Australian Critical Minerals ASX announcement date 28 August 2023 – "Maiden Lithium Program at Cooletha Confirms Spodumene Mineralisation"

Julian Ford

Chief Executive Officer

P: (08) 6143 6747

E: jford@riversgold.com.au

David Lenigas

Executive Chairman

P: +44 (0) 7881825378

E: dlenigas@riversgold.com.au

Ed Mead

Director

P: 0407 445351

E: emead@riversgold.com.au