

Riversgold Partners with Canadian Company on Saint John Project New Brunswick, Canada

Riversgold Limited (ASX: RGL, Riversgold or the Company) is very pleased to announce that it has entered into a farm-out agreement with Canadian listed A.I.S. Resources Limited ("AIS") (TSXV: AIS, OTC Pink: AISSF) on its Saint John Gold/Copper/Silver/Antimony Project (the "Saint John Project") in New Brunswick in south-eastern Canada.

Under the agreement, AIS (an unrelated party of Riversgold) can earn up to 75% of the Saint John Project under the following key terms:

- On signing: AIS to issue 2,860,000 AIS shares at C\$0.05 per share to Riversgold.
- To earn 51%, AIS must spend:
 - Year 1: C\$400,000 on early exploration, including drone MobileMT surveys, IP survey; and 1,000 metres of approved drilling.
 - Year 2: C\$1 million additional drilling.
- To earn 75%, AIS must spend:
 - Year 3-4: C\$3 million on drilling and early development work.
- Riversgold will retain a 25% free-carried interest through to decision to mine.

The agreement otherwise contains terms and conditions standard for agreements of this nature.

Riversgold Chairman, David Lenigas, commented "This transaction with AIS in Canada enables Riversgold to retain a meaningful exposure to the upside of the Saint John Project, while AIS commits to an aggressive exploration program. AIS, as a Canadian company, is much better placed to move the Saint John gold/silver/copper/antimony discovery forward, whilst Riversgold continues to focus on developing its Northern Zone large porphyry gold project near Kalgoorlie in Western Australia. We look forward to assisting AIS with getting on the ground quickly and advancing planned geophysics, drilling and development across this highly prospective district."

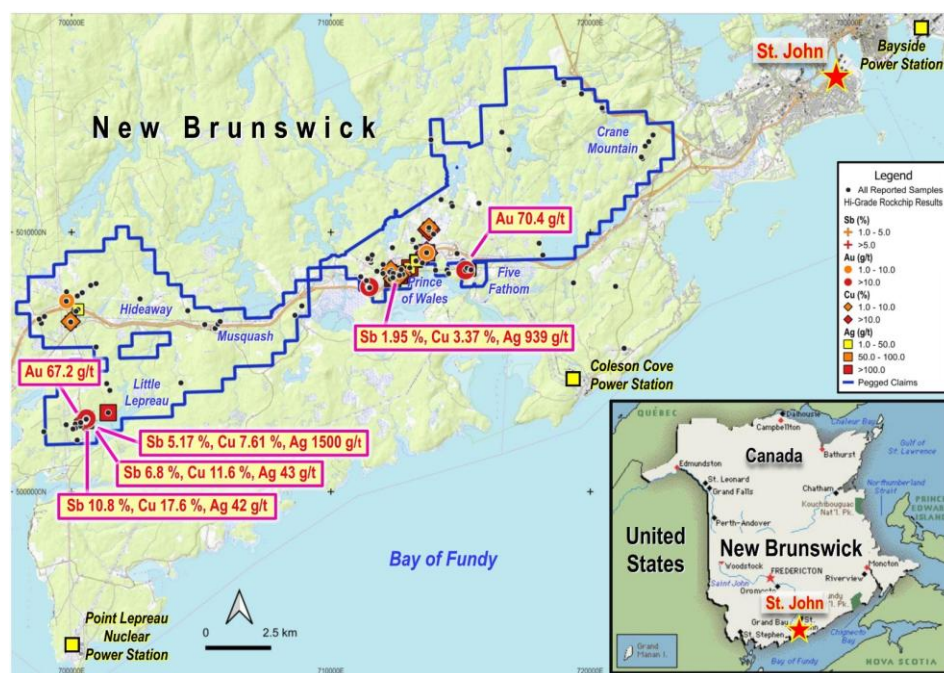


Figure 1 - Saint John Project (Source of Map: Riversgold ASX release dated April 9, 2025)

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

For further information, please contact:

David Lenigas
Executive Chairman

P: +44 (0) 7881825378

E: dlenigas@riversgold.com.au

Ed Mead
Director

P: 0407 445351

E: emead@riversgold.com.au

Competent Person's Statement

The information in this report that relates to exploration results is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the Company through Doraleta Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.