

Kalgoorlie Gold Project Area Getting Bigger

Highlights

- Riversgold to acquire 100% of granted tenement P25/2540
- Located ~500 metres due north of RGL's Northern Zone Kalgoorlie Gold Project (the Project)
- This represents a 170% increase in Project size
- Application for new tenement P25/2848 immediately east of Project

Riversgold Limited (ASX: RGL, Riversgold or the Company) is very pleased to announce that it has signed a binding agreement with Goldblade Corporation Pty Ltd to become the sole legal and beneficial owner of granted tenement P25/2540 (see **Figure 2**), located approximately 500m to the north of the Company's Kalgoorlie Gold Project (Northern Zone). The Northern Zone intrusive hosted gold project is located on P25/2651, 25 km east of Kalgoorlie in Western Australia (refer to **Figures 1 and 2** for location).

RGL has also applied for P25/2848 immediately contiguous to the east of P25/2651. The Company continues to assess opportunities for additional tenure in the region.

Ed Mead, Technical Director for Riversgold, commented, "These tenements are very strategic and important for our future gold production development plans, especially with respect to the deal announced by RGL with MEGA Resources on 30 September."

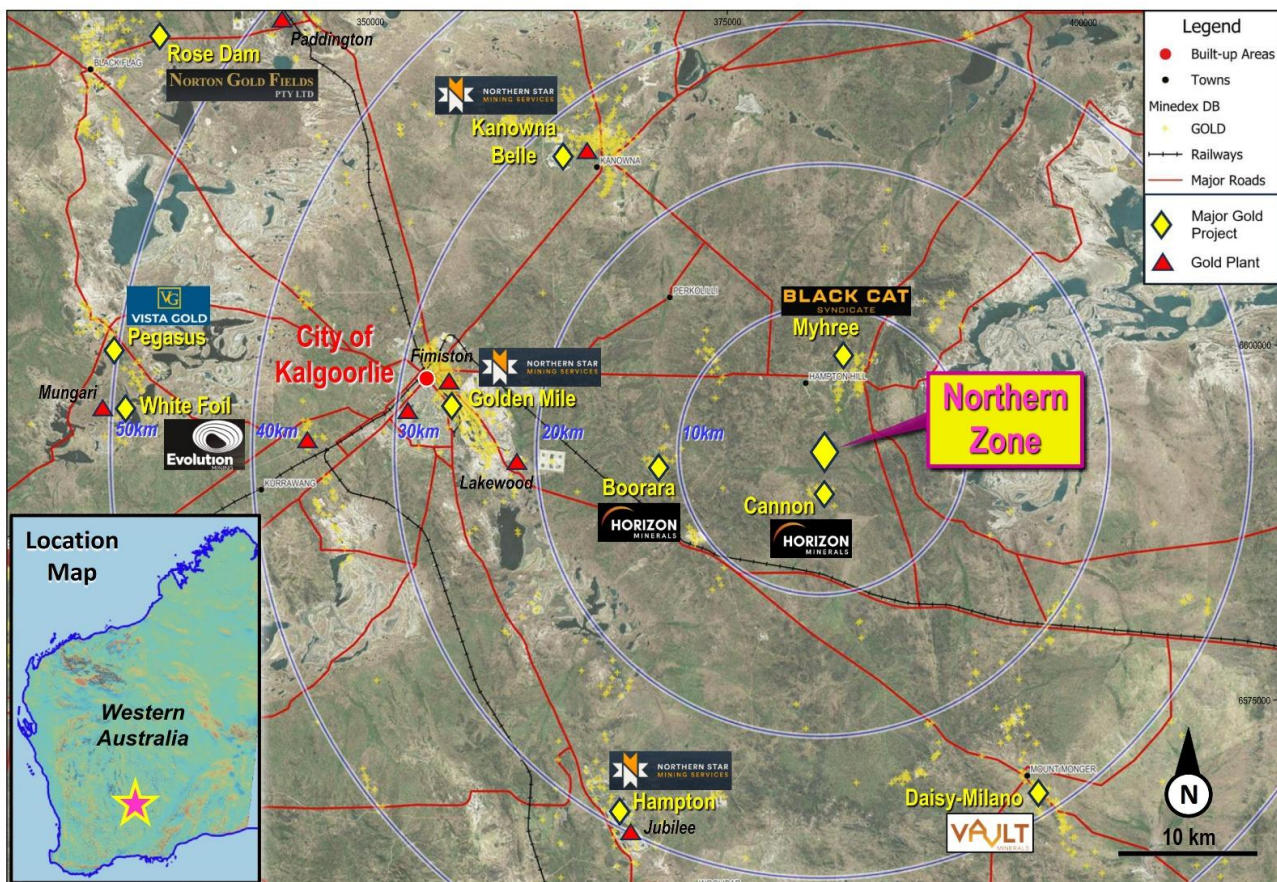


Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".

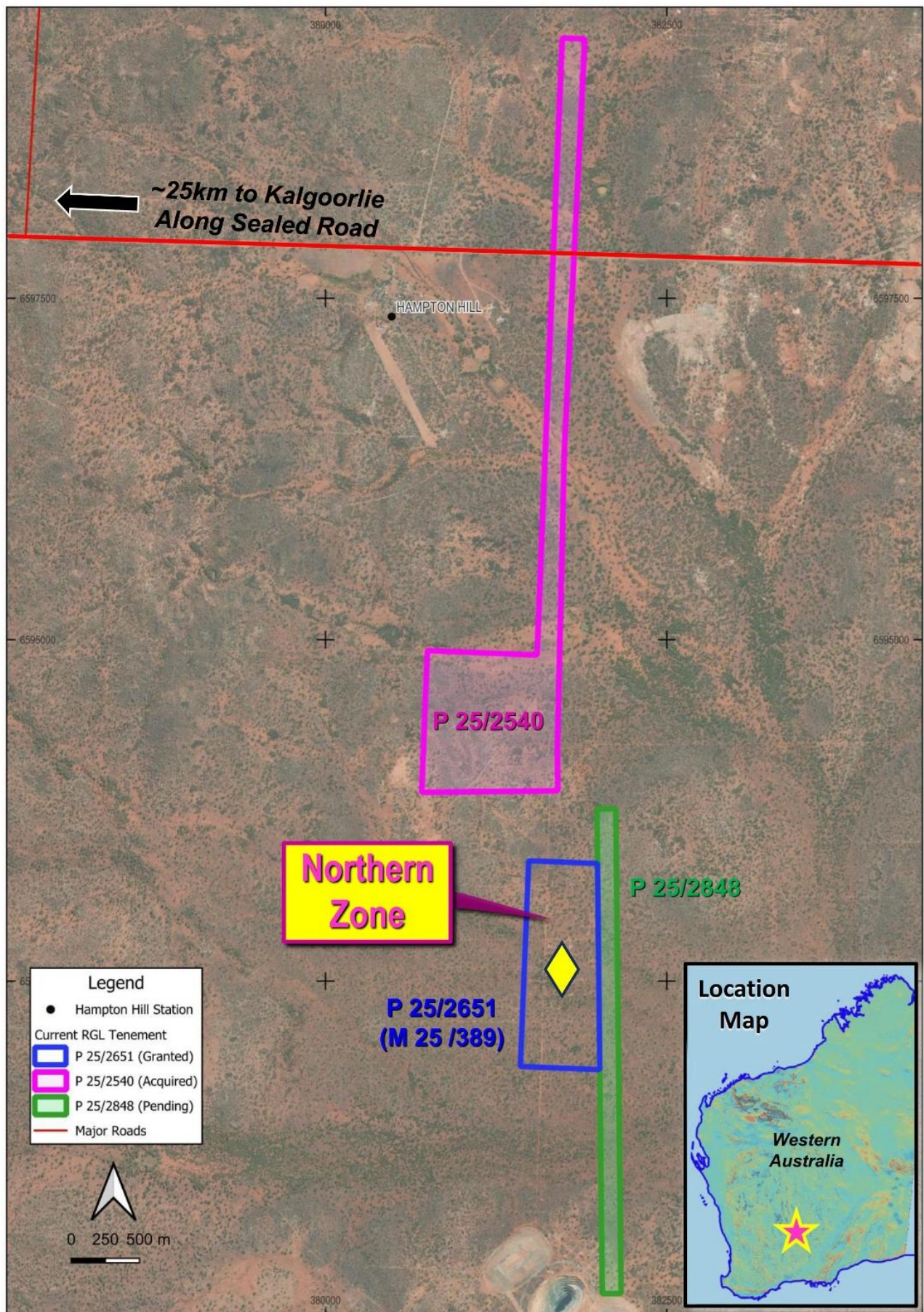


Figure 2: Northern Zone Tenement Location Map

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results and exploration targets is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the company through Doraleta Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

Appendix 1: Key terms of Acquisition

The Company has signed a binding agreement with Goldblade Corporation Pty ("Goldblade"), an unrelated party, with key terms being:

- Consideration of AUD\$75,000 (excl GST);
- Retained interest by Goldblade of the right to prospect for minerals to a depth of 10 metres ("Retained Interest");
- Any minerals recovered by Goldblade under the Retained Interest will be split 80 / 20 between Goldblade and Riversgold; and
- A 2% Royalty payable in respect of all minerals extracted by Riversgold (or another party on behalf of Riversgold) from the Tenement other than gold extracted by Goldblade under the Retained Interest.

The agreement otherwise contains terms and conditions considered customary for such transactions and is expected to complete on Tuesday, 7 October 2025.