

Grade Control Drilling Completed at Kalgoorlie Gold Project 25 km East of Kalgoorlie *Next drilling to commence 17 November*

Highlights

- Drilling with grade control rig has been completed at Riversgold's Kalgoorlie Gold Project, comprising Northern Zone Gold Project and the recently acquired Gold Wing Project
- At Northern Zone, a total of 21 drill holes were completed for 1,351 metres, with 931 samples submitted for assay
- At Gold Wing, a total of 8 drill holes were completed for 330 metres, with 330 samples submitted for assay
- Results are expected to be received in batches over the coming 3-4 weeks
- Next drilling expected to commence 17 November
- A further 150 drill holes at Gold Wing have been approved by the Department of Mines, Petroleum and Exploration

David Lenigas, RGL Chairman, comments: "We are on target to deliver our drilling plans for our Kalgoorlie Gold Project, comprising the Northern Zone and Gold Wing Projects, through to the end of the year. We are delighted to have already completed our first holes at Gold Wing, located to the north of Northern Zone, just weeks after finalising the acquisition in early October and the first drilling to ever be completed on this ground.

"All of the latest drilling samples are in the lab in Kalgoorlie and we expect results to start coming through within weeks."

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce that drilling operations at its Kalgoorlie Gold Project, comprising the Northern Zone and Gold Wing Projects, with the initial phase using a grade control drilling rig has been completed. The Projects are located 25km east of the Kalgoorlie Super Pit in Western Australia (**refer to Figure 1 for location**).

Northern Zone is hosted within a porphyry unit (Tonalite- Trondhjemite Intrusion, TTI), with high background gold and horizontal gold mineralised units within the TTI unit. The Northern Zone Project sits within the Canon Shear or fault zone, with further drilling required to define the limits of mineralisation identified to date. The horizontal mineralisation makes drilling to date perpendicular to the gold mineralisation, and no water in drilling to a depth of 60 metres makes the TTI also suitable for drilling with the techniques the Company has utilised to date.

Gold Wing, located just north of Northern Zone, has never been drilled before, with all previous work being undertaken by prospectors using metal detectors with trenches and scraping.

Riversgold will continue advancing its understanding of the Kalgoorlie Project before proceeding with a maiden Mineral Resource Estimate (**MRE**).

A select sample of the many drill results reported to date from the Northern Zone Project are listed below:¹²

▪ 18m at 4.14g/t Au from 36m	(NZRC001)
▪ 10m at 8.89 g/t Au from 46m	(NZAC127)
▪ 7m at 3.14 g/t Au from 47m	(NZAC124)
▪ 5m at 1.26 g/t Au from 46m	(NZAC132)
▪ 12m at 0.80 g/t Au from 32m	(NZAC118)
▪ 6m at 6.12 g/t Au from 35m	(NZRC012)
▪ 11m at 1.38 g/t Au from 80m	(NZRC015)
▪ 18m at 1.94 g/t Au from 49m	(NZRC016)
▪ 15m at 2.1 g/t Au from 39m	(NZRC007)
▪ 5m at 4.37 g/t Au from 37m	(NZRC008)
▪ 15m at 0.75 g/t Au from 35m	(NZRC010)
▪ 8m at 4.86 g/t Au from 34m	(NZAC090)
▪ 6m at 3.13 g/t Au from 30m	(NZAC097)
▪ 5m at 3.74 g/t Au from 31m	(NZAC100)
▪ 5m at 12.27 g/t Au from 32m	(NZAC062)
▪ 6m at 3.48 g/t Au from 73m	(NZAC077)
▪ 8m at 2.07 g/t Au from 50m	(NZAC079)
▪ 4m at 6.92 g/t Au from 57m	(NZAC061)
▪ 7m at 3.9 g/t Au from 35m	(NZAC055)
▪ 16m at 4.69 g/t Au from 30m	(NZAC033)

Conceptually, the Company also draws parallels between Northern Zone and Saturn Metals' Apollo Hill Project, discerning similarities based on the PEA statement released by Saturn Metals (ASX: 17 August 2023), which suggests the potential for a sizeable low-grade heap leach operation. Saturn Metals Limited has released a Preliminary Economic Assessment (**PEA**) on the Apollo Hill Gold Project which is located 175km due north of Northern Zone. With a resource estimate of 137.1Mt at 0.51g/t gold, totalling 2.239Moz³, this development serves as a benchmark for our aspirations at Northern Zone, albeit with the potential for Northern Zone to be an even larger project.

¹ RGL ASX announcements dated 19 March 2025: Gold results continue at Kalgoorlie East Project, 3 April 2025: Gold results continue to shine at Kalgoorlie East Project, and 11 April 2025: Wide gold intercepts continue from Kalgoorlie East, and 23 April 2025: Gold results continue to expand Kalgoorlie East Project

² RGL ASX Announcement dated 26 November 2024: "High-Grade Gold Intercepts Continue at Northern Zone, and 27 August 2024: "Gold Grades Continue to Impress at Northern Zone", and 11 July 2024 "Northern Zone Delivers Further High-Grade Gold Intercepts"

³ STN ASX announcement dated 18 July 2025 "Apollo Hill Gold Resource Increases to 2.24Moz; 82% Classified as Measured and Indicated"

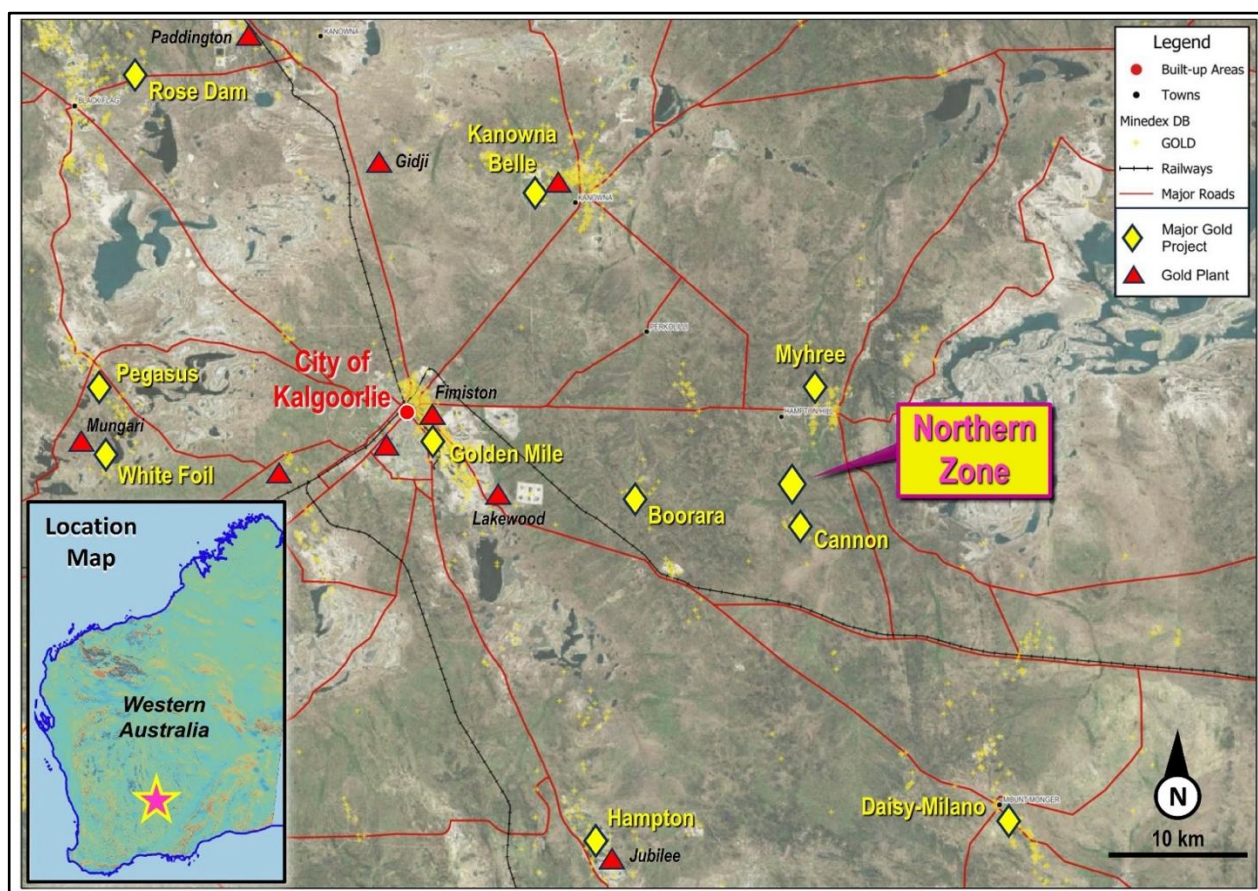


Figure 1: Location of Northern Zone Gold Project just 25km east of the Kalgoorlie “Super Pit”. The Gold Wing Project is ~500m north of Northern Zone and together, the Gold Wing and Northern Zone Projects comprise RGL’s Kalgoorlie Project.

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This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the Company through Doraleta Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report. Previous exploration results were reported by the Company in accordance with Listing Rule 5.7 on the dates referenced throughout this announcement and the Company confirms there have been no material changes since the results were first reported.