RIVERSGOLD LTD

ASX: RGL
Announcement
18 November 2025

Next Drill Program Underway at Kalgoorlie Gold Project

25 km East of Kalgoorlie

Highlights

- **Phase 2 pre-Christmas drilling underway designed to expand the gold mineralisation footprint at Northern Zone Gold Project near Kalgoorlie in Western Australia**
- **Program expected to take 2 weeks**
- **Drilling results from Phase 1 program are expected to be received over the coming weeks.**

David Lenigas, RGL Chairman, comments: *"As highlighted in previous news releases, we wanted to undertake two drill programs before the end of the calendar year to add to our gold footprint in the top 50-60m at our Kalgoorlie Gold Project, which comprises the Northern Zone Gold Project and our recently acquired Gold Wing Project. These programs are designed to enhance the MEGA Resources mining scenario for 2026, and we are pleased to advise that our second shallow drill program is now underway at Northern Zone. The first batches of assay results from the grade control rig drilling completed in October are expected to start coming through in the coming weeks and we look forward to advising the market as they come to hand."*

Riversgold Limited (**ASX: RGL**, **Riversgold** or **the Company**) is pleased to announce that drilling operations at its Kalgoorlie Gold Project, are again underway and will be focused on Northern Zone in this phase, targeting expansion of the gold mineralisation footprint. The Project is located 25km east of the Kalgoorlie Super Pit in Western Australia (**refer to Figure 1 for location**).

This Phase 2 program has a planned 30 holes for a total of 2,000m of drilling.

Northern Zone is hosted within a porphyry unit (Tonalite- Trondhjemite Intrusion, TTI), with high background gold and horizontal gold mineralised units within the TTI unit. The Northern Zone Project sits within the Canon Shear or fault zone, with further drilling required to define the limits of mineralisation identified to date. The horizontal mineralisation makes drilling to date perpendicular to the gold mineralisation, and no water in drilling to a depth of 60 metres makes the TTI also suitable for drilling with the techniques the Company has utilised to date.

Riversgold will continue advancing its understanding of the Kalgoorlie Project before proceeding with a maiden Mineral Resource Estimate (**MRE**), however, the results of these drilling programs will be utilised by Mega Resources in their mine planning for our joint plans to start mining in the first half of 2026.

A select sample of the many drill results reported to date from the Northern Zone Project are listed below:[1,2]

- **18m at 4.14g/t Au from 36m** **(NZRC001)**
- **10m at 8.89 g/t Au from 46m** **(NZAC127)**
- **7m at 3.14 g/t Au from 47m** **(NZAC124)**
- **5m at 1.26 g/t Au from 46m** **(NZAC132)**
- **12m at 0.80 g/t Au from 32m** **(NZAC118)**
- **6m at 6.12 g/t Au from 35m** **(NZRC012)**
- **11m at 1.38 g/t Au from 80m** **(NZRC015)**
- **18m at 1.94 g/t Au from 49m** **(NZRC016)**
- **15m at 2.1 g/t Au from 39m** **(NZRC007)**
- **5m at 4.37 g/t Au from 37m** **(NZRC008)**
- **15m at 0.75 g/t Au from 35m** **(NZRC010)**
- **8m at 4.86 g/t Au from 34m** **(NZAC090)**
- **6m at 3.13 g/t Au from 30m** **(NZAC097)**
- **5m at 3.74 g/t Au from 31m** **(NZAC100)**
- **5m at 12.27 g/t Au from 32m** **(NZAC062)**
- **6m at 3.48 g/t Au from 73m** **(NZAC077)**
- **8m at 2.07 g/t Au from 50m** **(NZAC079)**
- **4m at 6.92 g/t Au from 57m** **(NZAC061)**
- **7m at 3.9 g/t Au from 35m** **(NZAC055)**
- **16m at 4.69 g/t Au from 30m** **(NZAC033)**

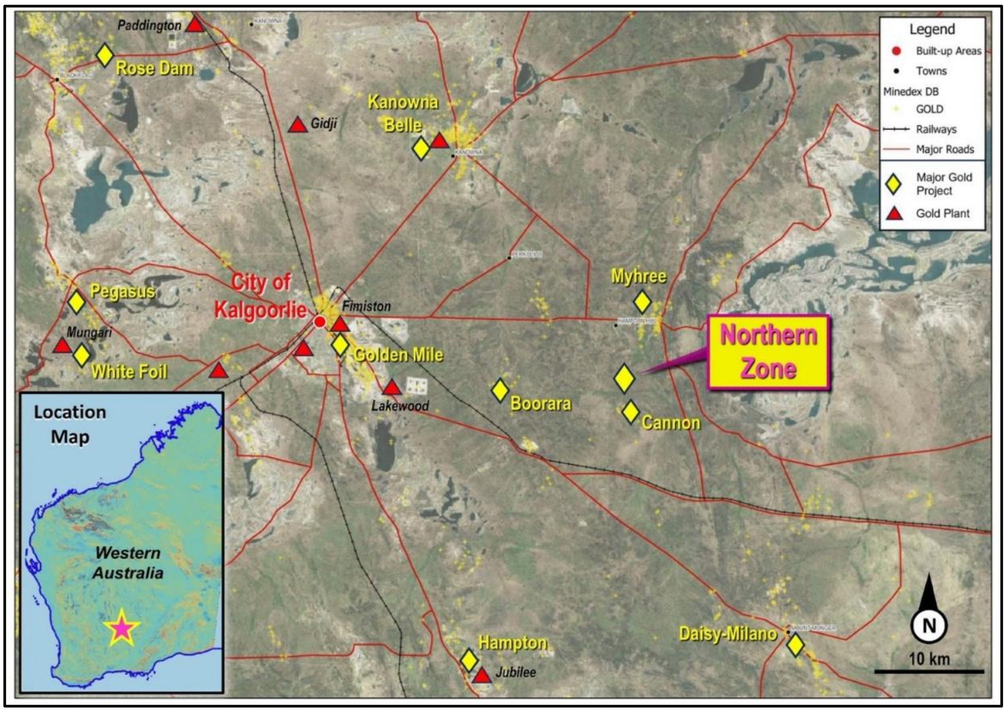

Figure 1: Location of Northern Zone Gold Project just 25km east of the Kalgoorlie "Super Pit" Fimiston.

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[1] RGL ASX announcements dated 19 March 2025: Gold results continue at Kalgoorlie East Project, 3 April 2025: Gold results continue to shine at Kalgoorlie East Project, and 11 April 2025: Wide gold intercepts continue from Kalgoorlie East, and 23 April 2025: Gold results continue to expand Kalgoorlie East Project
[2] RGL ASX Announcement dated 26 November 2024: "High-Grade Gold Intercepts Continue at Northern Zone, and 27 August 2024: "Gold Grades Continue to Impress at Northern Zone", and 11 July 2024 "Northern Zone Delivers Further High-Grade Gold Intercepts"

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This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the Company through Doraleda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the `Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report. Previous exploration results were reported by the Company in accordance with Listing Rule 5.7 on the dates referenced throughout this announcement and the Company confirms there have been no material changes since the results were first reported.