

Strategic Tenement Granted - Kalgoorlie Gold Project

Located 25km from Kalgoorlie

Highlights

- Riversgold has been granted the strategic P25/2848 tenement (RGL 100%).
- The tenement is contiguous to the proven gold mineralisation intersected in the Northern Zone Project, refer Figure 1.
- Critically, the revised structural modelling indicates a probable continuation of the high-grade eastern mineralised zone further eastwards into this new tenement.
- A Program of Work (PoW) for drilling has been submitted to the Department of Mines, Petroleum and Exploration (DMPE).
- Additionally, the area will be crucial for the location of key mining infrastructure and is located ideally for use as a transport corridor for the trucking of ore to third party processing plants.
- P25/2848 will now be incorporated into the broader Mine Development and Closure Plan (MDCP) and we will now seek conversion to a Mining Lease.
- As previously announced, conversion of the Northern Zone Gold Project tenement to a Mining Lease is well advanced and is expected in the coming weeks.
- Riversgold has signed a Right to Mine and Co-Operation Agreement with MEGA Resources (MEGA) for the Northern Zone Gold Project.¹
- MEGA will provide all development and mining funding for Northern Zone on a 50/50 profit share.

Riversgold Limited (ASX: RGL, RGLO; Riversgold or the Company) is pleased to announce that it has been granted the key P 25/2848 tenement in the Kalgoorlie East area (see Figure 2), immediately adjacent to and east of the Company's main Kalgoorlie Gold Project (Northern Zone) tenement. The Northern Zone Intrusive Hosted Gold Project is located on P25/2651 (M25/389 application), 25 km east of Kalgoorlie in Western Australia (refer to Figure 1 and Figure 2 for location).

Ed Mead, Technical Director for Riversgold, commented:

"Things are falling into place nicely for our Kalgoorlie East Gold Project, as it moves towards breaking ground later this year with our production partners MEGA Resources. It's great news that this tenement has now been granted, as it is an integral part of our previously announced strategy of expanding our footprint in the Kalgoorlie East area, and the granted tenement also forms part of our mine plan. The increasing project footprint provides long-term security of tenure for the ultimate benefit of our shareholders and our partners in the development of Northern Zone, Oracle Power and MEGA Resources."

¹ RGL announcement dated 30 September 2025 - "Mining Agreement for Northern Zone Gold Project. \$1.8m Raise"

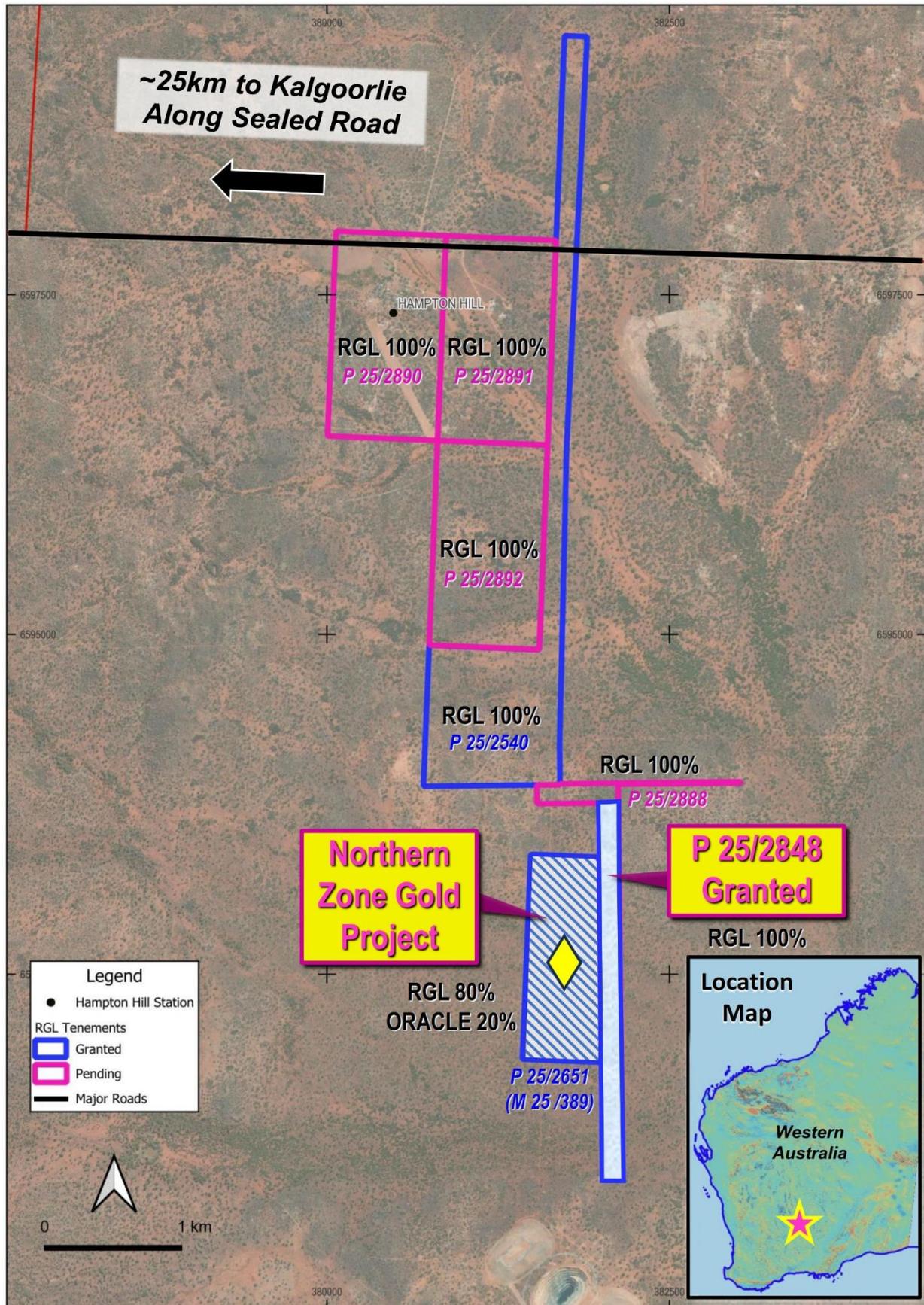


Figure 1: Kalgoorlie East Tenement Location Map

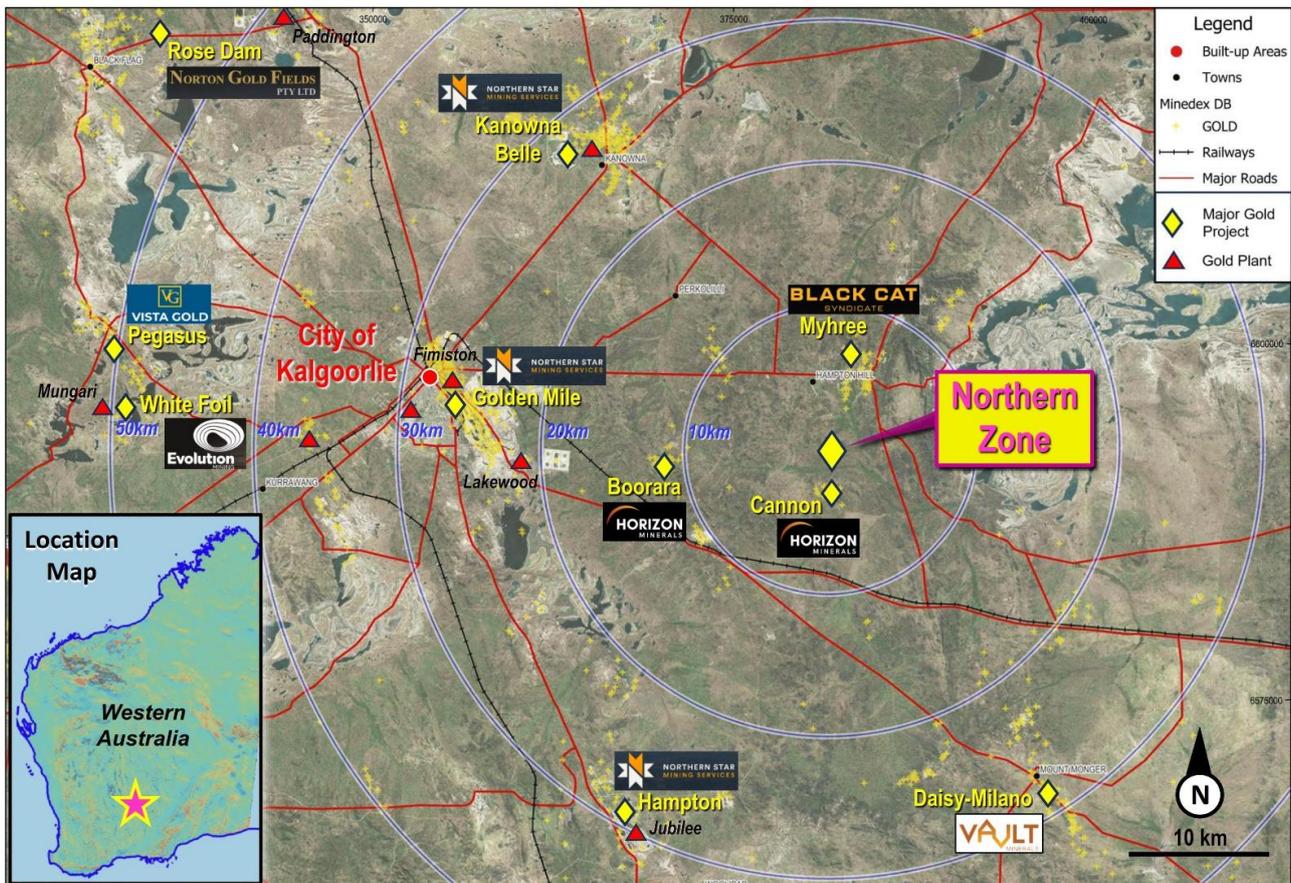


Figure 2: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".

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This announcement has been authorised for release by the Board of Riversgold Ltd.

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